INVESTORS CHRONICLE

AND STOCK EXCHANGE GAZETTE

Volume 12.

Index for the second Quarter of 1970 Covering the Months of April, May, and June

APRIL	PAGES	MAY	PAGES	JUNE	PAGES
3	1–108	1	465–604	5	1077–1200
10	109–232	8	605–728	12	1201–1308
17	233–340	15	729–836	19	1309–1416
24	341–464	22	837–960	26	1417–1524
		29	961–1076		

KEY TO REFERENCE LETTERS WHICH FOLLOW THE FIGURES IN THIS INDEX

a preliminaries, **b** balance sheet (advt.), **c** points from the chairman's speech at meetings of shareholders, **d** "Bids and Deals", **e** "Letters to the Editor", **f** 'Folio '70, **g** Bearbull, **i** interim dividends and half-yearly results or statements, **L** leading articles, **m** report of shareholders' meeting (advt.), **n** new issue (editorial), **p** prospectus or offer for sale (advt.), **R** annual reports, **s** interim or other company statements (advt.), **t** Investor's Diary, **v** Investment Advice and Questions of Money, **x** General news items. HEAVY TYPE letters indicate editorial comment. ORDINARY TYPE refers to tabulated, advertisement or other non-editorial items.

Copies of back numbers (if in stock) will be supplied at 3s 8d each (inclusive of postage)

Inquiries to:—

The Publisher,
Throgmorton Publications Ltd.,
Bracken House, Cannon Street,
London, E.C.4.

General Index of Articles

ACCOUNTANCY
Accounting wind of change, 1442
Action needed now, 134L

ADVERTISING
Beachcombing at Brighton, 861L
Self-marketing, 516
Survey, May 1, 775 *corrn.*

AFRICA
Ten little you-know-what, 987L

ART AND ANTIQUES
A man for all seasons, 139L
A pinch of snuff, 1103L
A world on wheels, 495L
Art or pornography?, 265L
Beside the seaside, 991L
Bristol fashion, 752L
Collecting Coalport, 367L
Death on the Danube, 863L
Dickens centenary, 1335L
Exhibitions galore, 633L
Gold and silver treasures, 1441L
Grosvenor House treasures, 1230L
Signed sealed and delivered, 27L
Vote for beauty, 1229L

AUSTRALIA
Fun while it lasted, 132L
Iron Ore: another boom ahead, 1439L
Money market, 370

BALANCE OF PAYMENTS
Now it can be told, 1320L
Some like it hot, 1217L
Viewed with reserve, 1104

BANK OF ENGLAND
Parliament and the Bank, 975
The Bank's future, 1101L

BANKING
Bank rate down—ceilings off, 241L
Britain's offshore banking islands, 17L
Eurocheques for British tourists, 1105
Giro v the rest, 491L
Rapid progress towards easier credit, 28
Regulations and responsibilities, 122L
Survey, June 12, 1337 *corrn.*
The banks see "red," 634
The two-step in advances, 1104

BEARBULL
Airfix Inds., 353
Avon Rubber, 11
Banks on natural resources, 1319
Barrow Hepburn & G., 741
Goes in more heavily, 1211
Laporte Inds., 617
Mt. Charlotte Invs., 121
Renold, 1429
Stays put, 971
Takes stock, 255
Thorn Elec. Inds., 477
UC Invs., 1089

BETTERMENT LEVY
Hits developers, 19L

BETTING
Backing the winners, 976L
Tax revisions, 248

BOOK REVIEWS
Commercial Property Management, 711
Corridor of Frustration, 755
The Peter Principle, 865
Up the Organisation, 865

BREAD
Let them eat cake, 143

BREWERIES
For growth, 10
Selling beer to the Dutch, 498, 867 *corrn.*

BRITAIN'S ECONOMIC POSITION
Growth down, prices up, 1442
The right concepts, 1213L
Two policies for the economy, 1212L

BRIT. SAVINGS AND INV. OPINION INDEX
How much does the public know?, 137L
John Citizen's tax views, 1232

BUCKINGHAMSHIRE COUNTY COUNCIL
£5m 9% Redeem. Stock 1978-80, 526

BUDGET
All the tipsters justified, 243L
And now it's honest Roy, 240L
Low key, 239L
What the brokers think, 249

BUILDING INDUSTRY
Some comfort, 246

BUILDING SOCIETIES
An ill wind good for, 864
Survey, May 15,
Another promise from George, 1337
Under plain cover, 1105

BUSINESS OPPORTUNITIES
So you want to be your own boss?, 362L

BUSINESS SCHOOLS
Back to school, 30

CAPITAL GAINS TAX
A gift of shares, 639
And betterment levy, 997
Beware changes in law, 373
Calculating unit trust gains and losses, 639
Children's exemption, 147
Claiming for option costs, 373
Compensation and CGT, 869
Complications of being logical, 639
Exemption on stocks, 147
Hard logic and lost deposits, 147
Misunderstanding over Budget Day value, 869
More on taxing options, 147
No marginal relief, 373
Probate value of shares, 639
Sale and repurchase provisos, 869
Tax ratios in takeover holdings, 373
Tough line on investment advice, 869

CAPITAL INVESTMENT
No spending spree, 142

CARPETS
Waiting for better times, 357L

CEYLON
Plantation favourites, 452

CHANNEL ISLANDS
Britain's offshore banking islands, 17L
Guernsey plugs offshore loopholes, 1105

CHARTS
Making use of, 484L
Scientific investment, 30
Share reversals, 980L
Support and resistance, 747L
The charts to use, 629L
Trendlines—why they form, 857L
The value of, 1092L
What the charts indicate, 1328L

CITY OF LONDON
How the City will vote, 1215L

COMMISSION FOR INDUSTRY AND MANPOWER
Sting in the tail, 26L

COMMITTEE ON INVISIBLE EXPORTS
Invisible headquarters, 635

COMMODITIES
A look at more mixed producers, 717, 827 *corrn.*
Benefits ahead for ten oil palm producers, 594
Bleak prospects for Ceylon producers, 1188

COMMON MARKET
Green for Europe, 1336

COMPANY ACCOUNTS
Ammunition for critics, 497

COMPANY LAW
Directors in the dock, 1337

COMPANY TAXATION
How are companies taxed?, 360L

CONSERVATIVE PARTY
Into battle, 985L
Now that they're back, 1432L
Promises, promises, 1430L
Two policies for the economy, 1212L
Under new management, 1436L

COMPUTERS
Computing in the City, 755
Computing the future, 368
Digital gobbledeygook, 371

COPPER
Zambian prospects, 950

CREDIT SQUEEZE
Credit before Crowther, 994
Rapid progress towards easier credit, 28

DECIMALISATION
Profitable points, 754
Tanner's worth, 370

ECONOMIC INDICATORS
All in the past?, 496
Still out on a limb, 992
Table, 29, 497, 992

ELECTIONS
Battle smoke, 1224L
Election platform: Tories versus Labour, 1212L
Into battle, 985L
How the City will vote, 1215L
Under new management, 1436L

ENTERTAINMENT
Something for the stage, but nothing for the box, 247

ESTATE DUTY
No sweat, 248

EURO-DOLLARS
Boost for, 58
New credit tool, 1444

FILM INDUSTRY
Biggest challenge, 1225L
Shake-up, 498

FIXED INTEREST
A mixed reception, 291
Activity quietens after election boost, 1468
And now £7½m for Watney Mann, 779
Attractions of Natwest Loan stock, 191
Bear closing in gilt-edged, 1364
Boost for Euro-dollar bonds, 58
Borrowers face problems again, 526
BAT's Loan stock to overhang market, 1256
Convertibles become dearer, 1364
Floating rate loan, 1133
Fresh slide in gilt-edged, 526
Gilt-edged turnover halved in May, 1133
Heavy selling hits gilt-edged, 404
Idle conditions in gilt-edged, 1019
International events unsettle gilt-edged, 658
Investors wait on the side-lines, 894
Large discount due for Land Secs., 658
Limited scope for gilt-edged, 1468
Local authority bonds, 1133
Market awaits new Deb., 1019
Mediums offer safest haven, 1019
Mixed reception for two offerings, 526
More Convertibles on offer, 894
More interest in Treasury 8½%, 58
9½% coupon for Conoco, 1256
Novel loan for ENEL, 526
Pref. proposals from Thos. W. Ward, 191
Quiet conditions in gilt-edged, 58
Record level likely for new Debs., 1468
Record yields in America, 779
£16m offering from Imps., 658
Small offering from Newall Machine, 1364
Small sellers—no buyers, 1256
Strength of discount issues, 191
Success for Gloucestershire, 291
Support warranted for Gloucester, 191
10% coupon from Coltness, 291
Three new Convertibles on offer, 404
Trade figures fail to impress, 779
Unfortunate timing for Bucks, 404
Useful prem. for Watneys, 894
Water tender, 1133

FOLIO 70
A broader canvas, 1426
Accounting for the rump of Cammell, 1208
Airflow's streamlined profits, 475
Anti-pollution flavour in chemicals, 738
Average in Benson, 1209
Bargain hunters in the field, 613
Belle Helene, 119
Big money is on Lewis & Peat, 474
Big shake-up in feeds group, 846
Biscuits group reshapes for growth, 8
Brunning's relative strength, 968
Bullish for equities, 251
Buy Bardolin, 350
Chemicals checklist, 615
Coalite & Chemical, 1209
Coalite growth should be resumed, 1087
Colour printing beneficiary, 1316
Confidence ebbs again, 737
Costain's speculative appeal, 8
Cranes get a further boost, 614
De Beers on the uptrend, 118
Diamonds are a grinder's best friend, 118
Dungeness "B": how big the cost?, 968
Fodens still prospering, 969
Heating group's bright prospects, 1426
High cash flow in sugar, 1086
High technology situation, 615
Hold on to Haden, 351
Ingram anomaly, 1209
Investment trust switch, 1427
Job back into bingo, 847
Loosening the market's shackles, 1425
May punters stay away, 1207
May's clout for shares, 967
Merger benefits for engineers, 739
Millstone shed from clay growth, 846
More fear than facts, 844
More to go for in KMPH, 847
Musical chairs, 739
Post-election strategy, 1316
Quick cash speculation, 119
Seeds sector springs to life, 350
Shadow over the market, 349
Shipton's new accounting, 969
Special situations from the Budget, 252
Stay with Pickering, 848
Still time for caution, 1085
Tax loss selling ends, 7
The stretch left in Brit. Ropes, 253
Turnround in prospect at Tyne Tees, 474
Waiting for the clouds to break, 473
Waiting for the crunch, 1315
Waiting for the 14th, 117
What is Coronation Syndicate up to?, 1086
Whessoe over the worst, 9
Wintrust under IOS cloud, 738
York puts its troubles behind it, 1317

FOOD
A 3/5 on the menu, 865
Broker's review, 1428

FOREIGN BONDS
Doyen, 636
High yields on Hungarian Bonds, 983L

GERMANY
Savings banks in, 23L

GILT-EDGED SECURITIES
A mixed reception, 291
Bear closing in, 1364
Fresh slide, 526
Heavy selling, 404
Idle conditions, 1019
International events unsettle, 658
Investors wait on the side-lines, 894
Limited scope, 1468
Market depression deepens, 480L
Quiet conditions, 58
Turnover halved in May, 1133
Small sellers—no buyers, 1256
Strength of discount issues, 191
Trade figures fail to impress, 779

GLOUCESTER COUNTY COUNCIL
£6m 9½% stock 1979-81, 191, 291

GOLD
Caution from the producers, 1060
Reserves, 634, 1104

HIGH YIELD PORTFOLIO
High yielders stand the strain, 743L
Thirtieth portfolio, 820L, 989 *corrn.*

HIRE PURCHASE
Bottled-up, 142
What trend?, 753

HOLDING COMPANIES
Messiah or monster, 1097L

HOLLAND
Selling beer to the Dutch, 498, 867 *corrn.*

HONOURS LIST
The new patriotism, 1338

HOTELS
Broker's review, 740

HOUSING
Housebuilding in the seventies, 120

HUNGARY
High yields on Hungarian Bonds 983L

IC MONTHLY SECURITIES INDICES
Figures, 140, 660, 1108

IMPORTS
Lower deposit rate, 245

INDUSTRIAL PRODUCTION
Production to square one?, 269

INDUSTRIAL REORGANISATION CORPORATION?
Success in the balance, says IRC, 1222L

INDUSTRY
Success in the balance, says IRC, 1222L

INSTITUTE OF TAXATION?
Annual meeting, 786

INSURANCE
Brokers now, 476
Defining brokers, 329
Exporting animal insurance, 993
Growth in industrial life, 1510
Motor insurance in the red, 1297
New policies for old, 1443

INVESTMENT
A broader canvas, 1426
A yen for British shares, 755
An American view on the cult of the equity, 635
BBC corner for investors, 1233
Gold in them thar hulls, 994
How much does the public know?, 137L
Market depression deepens, 480L
Now that they're back, 1432L
Post-election reactions, 1436L
Scope in share warrants, 1329L
Swing high, swing low, 499
Taking Europe to Newcastle, 988L, 1249 *corrn.*
What the experts think, 1326L

INVESTMENT ADVICE
A case for patience, 500
A completely changed outlook, 266
A one-product company, 757
A profit-making shipbuilder, 1447

A progressive holding company, 996
Australian brewery and hotel group, 757
Australian food store chain, 500
Australian mining specialist, 996
Australian portfolio at a discount, 868
Baltic Assets distribution, 111
Bright outlook for Tasmanian copper, 372
Building for a bright future, 1447
Engineering share for recovery, 1234
Exceptional dividend cover, 266
Fashion garments, 638
Gala improvement expected, 1111
Growth from property, modernisation and renovation, 146
Having it both ways, 266
High yielding oil counter, 1340
Hill Samuel's growing interests, 638
Hope deferred, 500
Income plus recovery prospects, 146
Increasing earnings from property, 996
Integrated Australian textile concern, 1111
Investing in Australia, 372
Irish bank still expanding, 146
Leading German blue-chip, 638
Materials handling specialist, 1234
Mawchi Hldgs. units of entitlement, 1447
Mining counter, 1234
Motor distributor and engineer, 32
Not the time to sell, 32
Poultry farming in the seventies, 1340
Property potential, 32
Prospering UK merchant bank, 868
Reinflatable profits, 372
Ship repairer and engineer, 1340
Texas Gulf Sulphur's widening interests, 757
Young gold producer, 868

INVESTOR'S DIARY
A harbinger of Christmas?, 753
A 3/5 on the menu, 865
A yen for British shares, 755
Accounting wind of change, 1442
All in the past?, 496
Ammunition for critics, 497
An American view on the cult of the equity, 635
An ill wind good for the building societies, 864
Another promise from George, 1337
Appledore sleeps no longer, 369
Australian money market, 370
Awards for services, 1107
BA 70 gets off the ground, 1233
Back numbers, 637
Back to school, 30
Barclays' personal touch, 370
BBC corner for investors, 1233
Better news of machine tools, 28
BSA on three wheeler trail, 1336
Build-up in reserves, 634
Business before pleasure, 1443
Changing Esperanza, 865
Compulsory answers, 637
Computing in the City, 755
Computing the future, 368
Credit before Crowther, 994
Digital gobbledeygook, 371
Directors in the dock, 1337
Economic Indicators, 29, 497, 992
Eurocheques for British tourists, 1105
Expensive ambiguity, 1232
Exporting animal insurance, 993
Faith in the provinces, 635
First things first, 143
Flotation to watch for, 143
Foreign bond doyen, 636
Fringes of advertising, 867
Gain and loss, 865
Go-getter, 71, 1443
Gold in them thar hulls, 994
Green for Europe, 1336
Growth down, prices up, 1442
Guernsey plugs off-shore loopholes, 1105
Hand in glove, 1106
Helping foreign bondholders, 755
IET or no IET?, 754
Investing in watches, 1107
Invisible headquarters, 635
John Citizen's tax views, 1232
John Moran rides again, 1337
Laughing them off?, 144
Let them eat cake, 143
Lonrho's best friend, 1336
Looking for quotations, 29
Management in the City, 1444
Management of motivation, 866
Mr. Matchan's great rescue act, 866
Motors in the lurch, 1104
NEDO's Catherwood to join Laing's, 142
New credit tool, 1444
New policies for old, 1443
Newspapers: who really makes the losses?, 29
No panic needed, 754
No questions asked, 30
No relief for motors in the offing, 28
No strangers, 634
Offset newsprint demand, 1337
One of the gentry, 144
Permissiveness 'an investment factor,' 369
Plus points for Movitex, 637
Privileged information, 368
Production to square one?, 369
Profitable points, 754
Profit of gloom, 755
Rapid progress towards easier credit, 28
Refuge to come to market, 754
Salvation from the North Sea?, 1105
Scientific investment, 30
Selling beer to the Dutch, 498, 867 *corrn.*
Shake-up in the film industry, 498
Shares into slots, 993
Shopping in the 70s, 497
Sophisticated distribution, 867
Spencer Thornton in Brussels, 993
Spread very thinly, 864
Stamp of success, 1106
Still out on a limb, 992
Strike-bound interims, 1232
Swing high, swing low, 499
Tanner's worth, 370
Tempting the stags, 636
The banks see "red," 634
The big get bigger, 371
The bitter bit, 992
The meaning of charts, 370
The new patriotism, 1338
The two-step in advances, 1104
They also serve who only deal in services, 368
Transatlantic Jensen alliance, 1106
Tread with care, 496
Trend and tradition, 1231
Two more SE nominations, 1231
Under plain cover, 1105
Up the Organisation, 865
Viewed with reserve, 1104
Voice of property, 636
When in Rome, 1443
Why are we waiting?, 142

IRELAND, REPUBLIC OF
Survey, June 19

IRON & STEEL
Another boom ahead, 1439L
Hand in glove, 1106

JEWELLERY
Investing in watches, 1107

LABOUR PARTY
Another promise from George, 1337
Into battle, 985L
Labour's new tax plans, 266L
The right concepts, 1213L

LAUNDERETTES
Investing in, 22L

LETTERS
Arguments against daily volume statistics, 1338
Capital gains tax, 867
Check traders, 1107
Complications that put up brokers' costs, 31
Dividends, 1107
Emphasis on income, 637
Friendly welcome, 144
Hamstrung technical analysts, 1444
Leeds leads, 1338
Need for daily volume statistics, 1233
No choice, 31
Rhodesian bonds again, 31
Speedy PIB, 1338
Tune in to investment, 637

LIVERPOOL
Investment line-up, 852L

LLOYD'S
Cromer reports, 131L

MACHINE TOOLS
Better news, 28

MANAGEMENT EDUCATION
Management in the City, 1444

MANAGEMENT OF MOTIVATION
Seminar, 866

MAIL ORDER
What now?, 124L

MARGARINE AND COOKING FATS
Spread very thinly, 864

MECHANICAL ENGINEERING
Perspective on, 365L

MINING
. . . but give them a chance, 1514
Caution from the gold producers, 1060
Financing methods, 449
Fun while it lasted, 132L
Looking ahead in golds, 326

MONETARY POLICY
Bank rate down—ceilings off, 241L

MOTOR INDUSTRY
In the cold, 247
In the lurch, 1104
New shapes for dealers, 1331L
No relief in the offing, 28

NATIONAL GIRO
Giro v the rest, 491L

NATURAL GAS
Fuel for an economic boom?, 1220L
Salvation from the North Sea?, 1105

NEW ISSUES
Looking for quotation, 29
Reputations and responsibilities, 122L
Tempting the stags, 636
Towards flotation, 259L

NEWSPAPERS
Offset newsprint demand, 1337
Strike-bound interims, 1232
Who really makes the losses?, 29

OIL
Fuel for an economic boom?, 1220L
Salvation from the North Sea?, 1105

PAPER
Down in the forest, 12L

PARLIAMENT
Final round, 492L
Final solution?, 749L
Hard to starboard, 1435L
Jenkins in the wings, 136L
Labour's new tax plans, 366L
Towards reality, 862L
Treasury teams, 632L

POTASH
Green light for UK mining, 951

PRICES AND INCOMES BOARD
Report on margarine and cooking fats, 864

PRIVATE COMPANIES
Towards flotation, 259L

PROPERTY
As you were!, 1438L
Betterment levy hits developers, 19L
Capital gains and betterment levy, 997
Guide for the businessman, 711
Minor celebration, 246
Shares after the election, 1323L
Shares worth watching, 1058
Voice of, 636

PROTECTION OF DEPOSITORS
Guernsey plugs off-shore loopholes, 1105

QUEEN'S AWARD TO INDUSTRY
Awards for services, 1107
They also serve who only deal in services, 368

QUESTIONS OF MONEY
Bargains for cash, 33
Capital gains and bteerment levy, 997
Cash versus mortgage, 33
Commission rates again, 33
Dividends on Dutch shares, 756
Dollar stock option, 267
Elucidation required, 501
Foreign and colonial tax, 267
Improving old houses, 501
Lessening death duty, 501
Looking after the children, 756
Price-earnings ratios, 756
Private transfers, 33
Question of residence, 267
Social security payments, 997
Too much dollar premium?, 756
When do they pay?, 997
Which company?, 267
Wider range investments, 501
Wife's life insurance, 501

RETAIL
Shopping in the 70s, 497

RETAIL SALES
A harbinger of Christmas?, 753
Why are we waiting?, 142

RUBBER
Decline in prices, 452
Steadier prices, 98

SAVINGS
More incentive?, 249

SAVINGS BANKS
In Germany, 23L

SCOTLAND
Survey, May 8

SEEDS
Sector springs to life, 350

SELECTIVE EMPLOYMENT TAX
Burden remains, 245

SEMINARS
Exchange control, 1333
Unit trust and money management, 73, 369, 626L

SHARE WARRANTS
Scope in, 1329L

SHIPPING & SHIPBUILDING
Mintech medicine, 1334L
New course for, 627L

SOUTH AFRICA
Post-election problem, 263L

STAMPS
Stamp of success, 1106

STOCK EXCHANGE
A younger council needed, 1090L
An American view on the cult of equity, 635
Bargain hunter in the field, 613
Bigness in broking, 486L
Bullish for equities, 251
Business before pleasure, 1443
Compulsory answers, 637
Confidence ebbs again, 737
Digital gobbledeygook, 371
Faith in the provinces, 635
First things first, 143
Fringes of advertising, 867
Hamstrung technical analysts, 1444
Loosening the market's shackles, 1425
Market depression deepens, 480L
May punters stay away, 1207
May's clout for shares, 967
More fear than facts, 844
Privileged information, 368
Prophet of gloom, 755
Shades of 1929, 972L
Shadow over the market, 349
Shares into slots, 993
Should stockbrokers advertise?, 618L
Spencer Thornton in Brussels, 993
Still time for caution, 1085
Strike-bound interims, 1232
Taking Europe to Newcastle, 988L, 1249 *corrn.*
Tax loss selling ends, 7
Tread with care, 496
Trend and tradition, 1231
Two more nominations, 1231
Waiting for the clouds to break, 473
Waiting for the crunch, 1315
Waiting for the 14th, 117
What the brokers think, 249
When in Rome, 1443
Women on the floor, 1227L

SUPPLEMENTS AND SURVEYS

BANKING AND FINANCIAL SERVICES
JUNE 12
Contents
What a wisp, what a wonder 3
Growth of the Eurobond market 6
Euro clearing houses in action 10
Banks come out of the cupboard 13
Merchant banks between two decades .. 15
The Accepting House year 19
SD's and the Discount market 21
Convertibles lead the field 25
The City's 200 immigrants 27
Foreign Banks in Britain (table) 29
Poachers or pathfinders?.. 37
Commonwealth banks spread their wings .. 39
British Overseas and Commonwealth banks (table) 42
Finance for industry .. 47
Small industries need not starve 50
Evaluating credit risks .. 54
Recourse for export finance 56
Second mortgage here to stay 59
More money on the future 61
Leasing is big business .. 64
Some sauce for HP .. 67
International money markets 71
The banks take to factoring 73
Trends in Irish banking .. 75
Scots prune and grow .. 77
Overseas brokers in London 78
Round Britain's Stock Exchanges 79

BUILDING SOCIETIES
MAY 15
Contents
The need for funds .. 5
With life assurance .. 7
Two years of options .. 11
Save-as-you-earn 13
Challenger of urban renewal 17
A stake in the New Town 19
The political scene .. 22
Encouraging co-ownership 25
The international scene .. 29
Tables 31

IRELAND, REPUBLIC OF
JUNE 19
Contents
The economy 1
Industrial opportunity .. 5
Transport trends .. 7
Hotels 9
Banking 11
Merchant banking .. 13
Insurance news 18
Newspaper, TV 19
Property 21
Property statistics.. .. 23
Major Irish shares .. 25
Share statistics 32

MAKING CONTACT
MAY 1
Contents
Admen heading for new City image 1
Newspapers, distribution and TV 5
Advertising conference at Brighton 7
Financial PR in the City.. 11
Financial PR in America.. 12
Outdoor advertising today 16
Market research takes off 17
The future of marketing.. 19
Direct mail's advance .. 22
Consumer and other magazines 23
The growth in conference business 24

SCOTLAND
MAY 8
Contents
Introduction 1
Transport developments .. 4
Construction trends .. 11
Property statistics .. 19
Highlands and Islands .. 27
The Borders 29
The North East 33
Tayside 35
Clydeside's advance .. 39
Central belt 40
Plant hire 43
New Towns 43
Industrial Estates .. 47
Banking: after the mergers 49
Merchant Banking .. 51
Life and composite insurance 53
Television 57
Business publications .. 59
Retail trends 60
Hotels and brewing .. 62
Whisky's problems .. 65
Engineering and shipbuilding 67
Electronics.. 72
Coal's decline 74
Steel's future 75
Motor vehicles 76
Textiles 78
The Stock Exchange .. 79
Statistics 80

UNIT TRUSTS
APRIL 10
Contents
Performance in the first quarter 3
Performance tables .. 6
Time of the takeovers .. 18
A stake in Australia .. 21
Does specialisation pay?.. 25
Property Bonds: what the investor should know .. 29
Property unit trusts and the tax man 31
Interview 34
The cult of the equity-link 39
Why Luxembourg? .. 41
The story of M & G .. 49
The rise of Save & Prosper 45
Offshore funds in the last six months 52
Unit or Investment: how they differ 55

TAKEOVERS
Panel under scrutiny, 625L
Priveleged information, 368
Ten little you-know what, 987L

TAXATION
All the tipsters justified, 243L
John Citizen's tax views, 1232

TEXTILES
ICI wins a respite, 21L

TIMBER
Down in the forest, 12L
Regrouping: phase two, 256L

TOBACCO
Shares prospects, 476

TRADE FAIRS
BA 70 gets off the ground, 1233

TRAVEL
Eurocheques for British tourists, 1105

UK TRADE
No panic needed, 754
Now it can be told, 1320L

UNIT FUNDS
First quarter's dealings, 1363
May sales take a knock, 1363
Risk and the pressure for performance, 626L
Sales, 893, 1363
Seminar, 73, 369
State prices paid, says Luxembourge, 290

WALL STREET
New York—rally or turning point?, 1219L
Shades of 1929, 972L
The eye of the storm, 478L

WHISKY
The case for Scotch, 1429

ZAMBIA
Copper prospects, 950

Index of Company References

AC Cars, 202R, 412m
ACW, 1067a
AD Int., 1487R
APV Hldgs., 421m, 799R
Abbey Life Ass., 88x
Abbey Natl. Bldg. Soc., 175m
Abbey Panels, 952i
Abchurch & Gen. Invs., 948R, 1192i
Aberdeen Const. Gp., 1126m, 1267R
Aberdeen Edin. & Ldn. Trust, 1408i
Aberdeen Trust, 828i
Aberthaw & Bris. Channel Port. Cem., 162a, 930R
Ada (Halifax), 50a, 1167R
Adams Butter, 848f
Adom-Diva, 445a, 1260m
Advance Electronics, 694R, 776 *corrn.*, 891 *corrn.*, 898m
Advance Laundries, 913R, 1175m
Advance-Peterholm Gp., 596i
Adwest Gp., 456i
Aerialite, 456i
Africa Triangle, 712x
Agricultural Hldgs., 765d
Aire Wool, 1192i
Airfix Inds., 353g
Airflow Streamlines, 457f, 1299a
Albany Inv., 456a
Albany Tyre Service, 1191a
Albion, 255f
Albright & Wilson, 192R, 716m
Alcoa of Australia, 587i
Aldridge Tool, 455a
Alexander Shipping, 1516i
Alkan, M. L., 1516i
Allen Harvey & Ross, 454a, 800m, 820R
Alliance Bldg. Soc., 209m
Alliance Inv., 1511R
Alliance Oil Dev., 657s
Alliance Trust, 179m, 328R
Allied Breweries, 1462i 1465s
Allied Eng. Potteries, 911R
Allied Fin. & Insur. Services, 820R 923m
Allied Insulators, 222m
Allied Invs., 1515a
Allied Leather Inds., 828i
Allied Ldn. Props., 1408i
Allied Suppliers, 384a, 733m 919R
Alloys Unlimited, 1117d
Allspeeds (Hldgs.), 314R
Altifund, 1511R
Alva Inv. Trust, 596a
Alwyn Hldgs, 1300i
Amal. Collieries of S.A., 296m
Amal. Metal Corp., 59m, 427R
Amal. Power Eng., 1248a
Amal. Tea Est., 1065a, 1298R
Amari, 1191x
Ambler, J., 201m
Ambrose Inv. Trust, 1300a
Amey Gp., 514a, 1045R
Amgoorie Tea, 826a, 1513x
Amplivox, 331a
Anchor Chem., 92m
Anderson Mavor, 1119d
Anderson's Rubber, 1515a
Andre Bernard, 595a
Anglia Television, 510a, 810R
Anglian Food Gp., 477f
Anglo-African Fin., 1408i
Anglo Amer. Corp., 217a, 1060R, 1134m, 1190c
Anglo Amer. Direct Tea Trdg., 1065a, 1298R
Anglo-Amer. Secs. Corp., 64m
Anglo-Ecudorian Oilfields, 316m
Anglo-Portuguese Bank, 93R
Anglo-Scott. Inv., 465i, 1300i
Anglo-Swiss Hldgs., 438R, 705m
Anglo-Transvaal Cons., 712x
Angostura Bitters, 1192i
Angus Steak Houses, 1128i
Antiference Gp., 152d
Appleyard Gp., 575m, 707R
Aquascutum & Assoc., 386a, 808R, 1170m
Arbuthnot & Weston, 847f
Arbuthnot Latham Hldgs., 1403a, 1497m, 1508R
Argus Press Hldgs., 951a
Armitage Bros., 223a
Army & Navy Stores, 185m, 306R
Artagen Props., 212R, 541m
Ash & Lacy, 78R
Ash Spinning, 719a
Ashe Chem., 1502R
Ashmole Inv. Trust, 1516i
Asian Devel. Bank, 419x
Asprey, 1408i
Assam Tdg. (Hldgs.), 414m
Assoc. Australian Oilfields NL, 542m
Assoc. Biscuit Mfrs., 285a, 797R
Assoc. Book Pub., 595a
Assoc. Brit. Engineering, 500v
Assoc. Brit. Maltsters, 520i
Assoc. Engineering, 775i, 1346x
Assoc. Fisheries, 889i
Assoc. Lead, 1293x
Assoc. Newspapers, 1353a
Assoc. Paper Mills, 69m
Assoc. Portland Cem. Mfrs., 771a, 1202m, 1263R
Assoc. Tea Est. of Ceylon, 100a
Assoc. Tooling Inds., 1515a
Astbury & Madeley, 595a
Astley Ind. Trust, 1185i
Atkinson Lorries, 1344d
Atlantic Assets Trust, 952i
Atlantic Exempt Fund, 55x
Atlantic Shipping & Tdg., 1407a
Atlas Elec. & Gen. Trust, 947R, 1278m, 1372m
Atlas Plastics, 1191a
Attock Oil, 1340v, 1515a
Attwood Gar., 1191a
Ault & Wiborg, 1407a
Aurora Gear & Eng., 720i
Auster, 156d, 331a, 505d, 697R, 764d, 874x, 1002x
Austim, 1068f
Austin & Pickersgill, 1089f
Austin (E. J.) Int., 156x, 739f
Australia & NZ Banking Gp., 1183i
Australian & Gen. Exempt Fund, 55x
Australian Antimony, 1293x
Australian Estates, 1366m, 1381R
Australian Ind. & Min., 938R
Automotive Prod. Assoc., 769a
Avana Gp., 1192i
Avery's, 1407a
Avimo, 891i
Avon Rubber, 11g, 353x, 1358i, 1467s
Avonmouth Eng., Gp. 332i
Ayer Hitam Tin, 1292x
Aynsley, John (Longton), 695R, 813m, 1242d, 1451d
Ayrshire Metal Prod., 223a
BA Gp., 511a, 1159R, 1165m

BET Omni. Serv., 1515a
BIA Dir. Mail, 37d
BSR, 74R, 79m
BTR Leyland Inds., 554m, 668R, 849g, 1319x
Babcock & Wilcox, 381a, 535m, 683R
Bacon Co. of Ireland, 331a
Bainbridge Bros. (Eng.), 1388R
Baird, Hugh, 332i
Baird, Wm., 40d, 385a, 785m, 801R, 922 *corrn.*
Bairns-Wear, 1191a
Baker Perkins Hldgs., 163a, 193s, 798R, 1210f, 1318 *corrn.*
Balfour Darwins, 878a, 1272R
Ball, W. W., 78m
Baltic Assets, 1111v
Banca Comm. Italiana, 628b
Banco di Roma, 532m
Banco Español de Crédito, 782m
Banco Nazionale del Lavoro, 279b
Bank Leumi-le Israel, 93R, 207m
Bank of Ireland, 146v
Bank of New S. Wales, 596i
Bank of Scotland, 91a, 114m, 329R
Bankers Inv. Trust, 1192a
Barclay & Sons, 40d, 120f
Barclay Secs., 509d, 765d, 875d, 1051R, 1398m
Barclays Bank, DCO, 1183i
Barclays Unicorn, 893x
Bardolin, 287i, 350f.
Barlow, H. J., 442R, 696m
Barlow, Thos., 889s
Barr & Stroud, 615f, 708R
Barr & Wallace Arnold Trust, 1052R, 1389m
Barrow Barnsley (Hldgs.), 1454a
Barrow Hepburn & G., 616f, 741g
Bartlett's Pub. Serv., 506d
Barton & Sons, 694m, 798R
Bass Charrington, 378d, 476f, 1127i, 1210f
Bassett, Geo., 1330a
Bate, Wm. (Hldgs.), 575R, 786m
Batu Kawan Rbr., 720i
Baxter Fell, 698m, 807R
Baxters (Butchers), 120f, 480R
Beales (John) Assoc., 1390R
Bear Brand, 392a, 937R
Beatson Clark, 532m, 706R
Beattie, James, 827a
Beaumont Props, 84m
Beaver Trust, 596i
Beaverbrook News., 332i
Bedford, John, 765d, 1068i, 1240d, 1345d
Bedfordshire Bldg. Soc., 317m
Beecham Gp., 878a
Beechwood Const., 1407a
Bekoh Hldgs., 224a
Belgrave (Blackheath), 595a
Bell & Sime, 1515a
Bell, Arthur, 281a, 1033R
Bellair Cosmetics, 200R, 828i
Benford Concrete Mach., 455a
Benson, S. H., 252f, 300m, 313R, 1209f
Benson's Hosiery, 522i
Benson's Int. Systems, 1275R
Bentalls, 81m, 197R
Bentima, 1168R
Berali Tin & Wolfram, 417m, 448R
Berisford, S. & W., 1253a, 1254i
Berk, 49a, 310m, 377d, 568R, 875d, 1001d, 1240d, 1345d
Berni Inns, 1116d
Berrow's Org., 455a
Berry Wiggins, 804R
Bestobell, 46a, 299m, 432R
Beyer Peacock, 1191a
Bibby & Baron, 1299a
Bibby, J., 306R, 853x, 992t
Bickley, J. & S., 1281R
Bifurcated Eng., 444R, 708m
Billam, J., 1407a
Billiton, 1116d
Birmid Qualcast, 165i
Birmingham & Dist. Inv. Trust, 96R, 298m
Birmingham & Mid. Counties Tst., 1408a
Birmingham Pallet Gp., 506d, 1003d, 1242d
Birmingham Post & Mail, 596i
Birmingham Small Arms, 1013i, 1336i
Bishop's Stores, 187i
Bishopsgate Trust, 1062R
Black & Edgington, 82m, 1451d
Black, A. & C., 331a
Blackwood Hodge, 393a, 482L, 1004m
Blagden & Noakes (Hldgs.), 574R, 788m
Blanes, 653i
Blaskey's (Wallpapers), 809R, 1139m
Blockleys, 827a
Bluemel Bros., 506d, 1003d, 1242d
Bodycote, G. R. (Hldgs.), 1018x, 1282R
Bolands, 1515a
Booker McConnell, 280a, 527m, 664R, 764d
Boosey & Hawkes, 1407a
Booth, Charles, 739f
Booth John (Bolton), 1191a
Boots Pure Drug, 1009a, 1375R, 1384m
Border & Southern Stock Trust.
Border Brew (Wrexham), 719a
Botswana-RST, 448R
Boulton, Wm., 596i
Bourne & Hollingsworth, 283a, 808R
Bovis Hldgs., 549m, 557R, 1447v
Bovril, 513a, 1014m, 1041R
Bowater Paper Corp., 52 *corrn.*, 287e, 303m, 1337f
Bowmaker, 1141m, 1184R
Bowring, C. T., 946a, 1160m, 1184R
Bowthorpe Hldgs., 927R, 1260m
Bowyers (Wilts), 151d, 518i
Braby Gp., 874d, 1242d, 1452d
Bracken Mines, 1060x
Braime, T. F. & J. H., 201R
Brammer, H., 223a, 792m
Brandt's (Wm.), Sons 272d
Braund, Geo., 1192i
Brazil, G., 151d
Breedon & Cloud Hill Lime, 455a
Bremner, 1393R
Brent Mfg., 719a
Brew. & Comm. Inv., 720i
Brick & Gen. Invs., 874x, 1002x
Bridgend Inv. Trust, 952a
Bridgewater Est., 1516i
Bridport-Gundry, 720i
Brierley's Supermarkets, 580R, 902m
Bright (John) Gp., 1382R, 1392m
Brightside Eng., 1466i
Brigray Gp., 520i
Bristol & West Bldg. Soc., 176m
Bristol Street Gp., 515a, 1032R
Britax-Excelsior, 1463i
Brit. & Foreign Gen. Secs., 720a
Brit. Aluminium, 331a
Brit. Amal. Metal Invs., 223a
Brit. Amer. Tobacco, 873d, 1115d, 1256x
Brit. Anzani Eng., 32v, 1515a
Brit. Assets Trust, 456i
Brit.-Borneo Pet., 951a, 1472m
Brit. Canadian Trust., 332i
Brit. Canners, 99a
Brit. Cinc Theatres, 1407a
Brit. Empire Inv. Trust., 1240d
Brit. Empire Secs., 323i
Brit. Enkalon, 197R, 538m
Brit. Home Stores, 652a, 1151R, 1166m
Brit. Insulated Call. Cables, 346m, 426R
Brit. Inv. Trust, 1025m, 1186R
Brit. Isles & Gen. Inv. Trust, 1405R
Brit. Land, 88d, 1088f
Brit. Leyland Motor Corp., 1013i
Brit. Merchants Ins., 1297R, 1490m
Brit. Oxygen, 1352a, 1360i
Brit. Petroleum, 168m, 216R, 1401i
Brit. Printing Corp, 276a
Brit. Prov. Secs. Trust, 414m
Brit. Rollmakers Corp., 419m, 571R
Brit. Ropes, 253f, 673m, 690R
Brit. Shoe Corp., 514a, 1157R
Brit. Sidac, 1115d, 1483R, 1504m
Brit. Sisalkraft, 1408i
Brit. Steel Const. (B'ham), 427R
Brit. Steel Piling, 455a
Brit. Sugar Corp., 1086f
Brit. Syphon, 699R
Brit. Tar Prod., 477f
Brit. Tobacco (Aust.), 1192i
Brit. Tools & Pressings, 100i
Brit. Utd. Shoe Mach., 267v
Brit. Uralite, 1319R
Brit. Vending Inds., 1452d
Brit. Vita, 669m, 702R
Brittain Press, 720i
Britton, G. B., 208R
Brixton Est., 943a, 1180R, 1495m
Broadley, J. B., 543m
Broadview Fin. Trust, 592R, 906m
Brockhouse, J., 776i
Broken Hill South, 89l, 616f
Bromsgrove Casting & Mach., 1515a
Bronx Eng., 578R
Brook St. Bureau, 649a
Brooke Bond Liebig, 186i, 273d, 718x
Brooke-Harrison Hldgs., 99a
Brotherhood, Peter, 274a, 286i
Brown Bayley Steels, 578R, 905m
Brown Bros. & Albany, 1015i, 1155R, 1468x
Brown, Clifford, 332i
Brown, Muff, 1067a
Brown (N.) Invs., 57x
Brown Shipley Hldgs., 1164m, 1296R
Brown Shipley Unit Fund, 1467x
Brown, Thomas Gp., 318R
Brownlee, 1067a
Brunning Gp., 968f, 1067a
Bruntons (Musselburgh), 439R
Bryanston Fin., 820R, 1146m
Bryant Hldgs., 351f, 392s, 396i
Buchan, C. V., 1493R
Buck & Hickman, 1459a
Buckingham, J. H., 166s, 189i
Buckley's Brew., 1299a
Building & Cont. Assoc., 151d, 653i
Buist, Chas. G. S., 1192i
Bukit Panjong, 327R, 792m
Bulgin, A. F., 693R
Bulpitts Swan Brand, 203m, 305R
Bunzl Pulp & Paper, 770a, 1154R, 1374m
Burgess Prod., 828i
Burmah Oil, 254f, 449a, 671m, 713R
Burmah Oil Tdg., 455a
Burndene Invs., 332i
Burnley Bldg. Soc., 57m
Burns-Anderson, 828i
Burrell, 1063m, 1178R
Burt Boulton & H., 1238d
Burton Gp., 776i, 970f
Burtonwood Brew (Forshaws), 848f
Bury & Masco (Hldgs.), 930R, 1055m
Business Computers, 81R, 309m
Butlins, 1245a

CCL Systems, 828i
CLRP. Inv. Trust, 828i
Cables Inv., 952a
Cadbury Schweppes, 513a, 964m, 1153R
Caffyns, 1407a
Cairnton Inv. Trust, 952i
Cakebread Robey, 223a
Cambrian & Gen. Secs., 1300i
Camden Gp., 1465i
Cameron, J. W., 1362i
Cammell Laird, 509a, 751L, 1208f
Campari, 37d
Camrex (Hldgs.), 926R, 1061m
Canadian & For. Inv. Trust, 1371m, 1405R
Canadian Pacific Rly., 171s, 572R, 791m
Canning Town Glass Wks., 1515a
Canning, W., 45a, 663R
Cannon St. Invs., 828i, 996v
Cape Asbestos, 391a, 536m, 566R
Cape Town & Dist Gas, 223a
Capel Court Invs., (Australia) 868v
Capper-Neill, 146v, 388x, 1010a, 1118m, 1273R
Capseals, 506d
Caravans Int., 1357i
Carbon Elec., 1299a
Card Clothing & B., 1349a
Cardiff Plant, 873d
Carlton Hldgs., 506d, 1232t
Carlton Inds., 377d, 404x
Carpets Int., 357L, 920R, 1142m
Carr, John (Doncaster), 1068i
Carreras, 396i
Carrier Eng., 166i, 1344d
Carrington & Dewhurst Gp., 1356a
Carroll, P. J., 623L
Cartwright, R. (Hldgs.), 444R
Cashmore, John, 1395R
Casket, S., 720i
Castings, 1407a
Catalin, 1170R, 1470m
Causton, Sir Joseph, 38d, 828i
Cedar Inv. Trust, 952i
Celcon, 1117d
Celestion Inds., 1002x
Cement, 72R
Central & Sheerwood Trust, 1387R
Central Mfg. & Tdg. Gp., 166i
Central Prov. Ceylon Tea, 949R
Central Wagon, 41a, 576R, 972m
Centre Hotels (Cranston), 152d, 377d
Ceylon Para Hldgs., 1408a
Ceylon Tea Plants, 1408a, 1513d
Chad Valley, 455a
Chadburns, 1515a
Chalmers, (E.) Hldgs., 272x, 1177R
Chamberlain Gp., 922R, 1037m
Chamberlin & Hill, 1299a
Channel Islands & Int. Inv. Trust, 786m, 823R
Chaplin Hldgs., 1407a
Chapman (Balham), 1299a
Chappell Allen, 1002x
Charles, David, 45a, 186i
Charlwood All. Hldgs., 1408a
Charter Cons., 1190a, 1319R, 1365m
Charterhall Fin. Hldgs., 255x, 1293x
Charterhouse Gp., 291x
Charterhouse Inv. Trust, 1300a
Cheras Rbr. Est., 717a, 1259m
Chersonese (F.M.S.) Est., 594R, 904m
Chesterfield Props., 1516a
Chiesmans, 808R, 1162m
Chloride Elec. Storage, 1458a
Chown Secs., 828i
Chubb, 1348a
Chubwa Tea, 1408a
Churchbury Est., 1505R
Churchill & Sim, 254f, 1164R, 1259m
Cintride Hldgs., 46a
Ciro Pearls Hldgs., 1394R
City & Comm. Inv., 948R
City & Country Props., 447a, 819R
City and Int. Trust, 720i
City of Oxford Inv., 596a
City Offices, 185m, 1182x
City Wall Props., 709R, 1061m
Clark & Fenn, 1067a
Clark, Matthew, 252f
Clarke Chapman, 206R, 700m, 1344d
Clarke, Clement (Hldgs.), 924R, 1185m
Clarke, Nickolls & C., 1408i
Clarke, T., 719a
Clark's Bread, 1299a
Clarkson Int. Tools, 70m
Clay Cross, 884a, 1284R
Clay, Richard, 576R
Clayton Dewandre Hldgs., 405m, 566R
Clayton, Son, 223a
Clerical, Med. & Gen. Life Ass. Soc., 539m, 822R
Clifford & Snell, 1067a
Clifford (Charles) Inds., 44a, 298m, 438R
Clifford's Dairies, 434R, 707m
Clifton Invs., 596a
Clive Disc., 454a, 715R
Clough, Alfred, 807R
Clough, Robt. (Keighley), 321m
Clover Croft & State, 595a
Clover Dairies, 1248a
Clyde Blowers, 1516i
Clydesdale & County Hotels, 769a
Coalite & Chem. Prod., 1009a, 1087f, 1209f
Coast Lines, 1479R, 1499m
Coates Bros., 691R, 901m
Coats Patons, 878a, 1008m, 1031R
Cockburn, 1299a
Cocksedge (Hldgs.), 1299a
Cohen (George) 600 Gp., 1106t, 1247a
Cole, R. H., 573R
Coles, G. J., 500v
Coley Metals, 1300i
Collett, J., 1453a
Collins, Wm., 1318f
Colonial Secs. Trust, 15m, 97R
Colvern, 1210f
Coltness Inds., 291x
Comben & Wakeling, 944R, 1050m
Combined Eng. Stores, 1007a
Comm. & Ind. Corp. of Sierra Leone, 1400x
Commercial Union Ass., 821i
Commerzbank, 915m, 946R
Common Bros., 596i
Commonwealth Dev. Fin., 1402R

Compagnie Fin. de Paris et des Pays-Bas, 1473m
Compton (J.) Sons & Webb (Hldgs.). 1055R, 1391m
Concentric, 952i, 1089x
Conduit Hldgs., 281a, 1054R, 1396m
Cons. African Sel. Trust, 1400x
Cons. Commercial, 719a
Cons. Gold Fields, 352f
Cons. Murchison, 1293x
Cons. Tea & Lands of Ceylon, 1065a, 1137m, 1298R
Cons. Tin Smelters, 223a
Cons. Trust, 1192i
Constable Hart, 643d
Constellation Invs., 559R
Construction Hldgs., 1068i
Constructors John Brown, 873d
Continental Oil, 1256x, 1364x
Continental Union Trust, 823R
Cook & Watts, 1191a
Cook, Wm. (Sheffield), 1392R
Co-operative Bank, 329R
Co-operative Wholesale Soc., 304R
Cooper Inds., 1459a
Cope Allman Int., 54i, 508d, 1192i
Copson, F., 720i
Corah, N. (St. Margaret), 46a, 430R
Coronation Synd., 1086f
Coronet Ins., 1510x
Corp. of Insur. Brokers, 796m
Cornwall Prop. Hldgs., 120f, 224i, 446x, 616f, 944d
Corsets Silhouette, 392a, 816R
Corton Beach (Hldgs.), 331a
Cory, Horace, 712x
Cory, Wm., 266v, 867t
Costa Rica Rly., 827a, 1474m
Costain, Richard, 8f, 1124a, 1269m, 1376R
Couchman, E., 38d
Country Gentleman's Assoc., 144t, 1068a
Courage Barclay & S., 380a, 793m, 801R
Court Line, 369t
Courtaulds, 1123a, 1481R
Courtney Pope, 100i
Coventry Hood & Side, 1172R, 1472m
Cowlishaw Walker, 1287R, 1472m
Crabtree Elec. Inds., 596i
Crane Fruehauf Trailers, 389a, 1147m, 1275R
Crane's Screw (Hldgs.), 1192i
Credito Italiano, 651b
Cree Mills, 643d
Croda Int., 615f, 646a, 1032R, 1459c
Crodinvest, 1300i
Cropper, James, 1515a
Crosby Spring Int., 1068a
Crosfields & Calthrop, 774s, 827a, 846f
Crossland, R. & A. G., 1168R, 1502m
Crossley Bldg. Prod., 700R, 900m
Crowden & Keeves, 1192i
Crowe, Wilson, 595a
Crown Cork, 875d
Crown Cork & Seal, 875d
Crowther & Nicholson, 99a
Crowther, John (Milnsbridge), 100i
Crowther, W., 1497R
Croydex Rbr. Prod., 936R
Culter Guard Bridge Hldgs., 884a, 1280m, 1484R
Cummins Engine, 1386R
Cunard Steam-Ship, 110m, 194R, 655c
Curry's, 512a, 817m, 918R
Curzon Ind. Invs., 1005a, 1388R
Cuthbert, R. & G., 120f, 350f

DAGGAFONTEIN Mines, 180m
Dallas, John E., 262L
Dalmore Whyte & Macky, 596i
Dalton Barton Secs., 218R, 327 *corrn.*, 442m
Danish Bacon, 583R
Dares Est., 1058i, 1289R
Darnall Inds., 1191a
Data Secs., 827d
Davenport Knitwear, 595a
Davenports C. B. & Brew., 828i
Davidson, 436R
Davis, Godfrey, 1248a
Davy, J., 874d
Dawson & Barfos, 1179R, 1490m
Dawson, James, 1191a
Dawson, Joseph (Hldgs.), 40d, 299m, 426R
De Beers Cons. Mines, 118f, 787m, 825R
De la Rue, 1120a
De Vere Hotels & Rest., 50a, 1046R, 1367m
Dean Smith Hldgs., 1408i
Debenhams, 1453a
Debenture Corp., 328 *corrn.*
Debenture Secs. Inv., 720a
Delta Metal, 402m, 556R
Denbyware, 1242d, 1415d
Dene Shipping, 1486R
Dennis, James H., 720i
Dennis Motor Hldgs., 1252i
Derby Trust, 174m
Deritend Stamping, 1386m, 1496R
Desoutter Bros. (Hldgs.) 305R, 698m
Deundi Tea, 1373m, 1407R
Deutsche Bank AG, 638v
Devenish, J. A., 1192i
Dexion, 1234v
Diamond Stylus, 1299a
Dickie, James (Drop F.), 223a, 554m
Dickinson Robinson Gp., 510a, 911R
Dimplex Inds., 1245a, 1474m
Dingle, E., 573R
Dinkie Heel, 99a
Distillers, 508d, 1002d, 1117d, 1345d
Ditchburns, 331a
Dixon, Peter (Hldgs), 1457a, 1475m
Dolan, Wm., 643d
Doland, Geo., 1504R
Dollar Land Hldgs., 213x
Dominion & Gen. Trust, 1300a
Donnelley, R. H. 37d
Doranakande Rbr., 717x, 1188R
Dorland Ad . Hldgs. 704R, 1030m
Doulton, 76R
Dover Eng. Wks., 1407a
Dowding & Mills, 100i
Dowgate Fund, 525x
Downing, G. H., 100i
Dowty Gp., 1119d
Drakes, 763d, 936R, 1002x
Dreamland Elec. App., 99a, 807m
Dryad, 928R, 1149m
Dualvest, 1512R
Dubtex (Clothing), 1173R
Ductile Steels, 53i
Dufay Bitumastic, 572R, 1015c
Duff Dev., 949R, 1142m
Dunbee-Combex-Marx, 774a
Duncan Fox, 1163R
Duncan (Walter) & Goodricke, 828R
Dundee & Ldn. Inv., 1408i
Dundee Perth & Ldn. Shipping, 1515a
Dunfermline Bldg. Soc., 62m
Dunford & Elliott (Sheffield), 378s, 396i, 477x
Dunhill, Alfred, 100i
Dunlop, 282a, 422R, 888i, 990m, 1428f
Dunning & Son, 456i
Dunster, John J., 827a
Duport, 286i, 387 *corrn.*
Dutton-Forshaw Gp., 1498R, 1500m
Dykes, J., 1191a
Dyson, J. & J., 53i
Dyson, R. A., 1068a

E.C. Cases, 223a
ENEL, 526x
ERF (Hldgs.), 1344d
Eagle Star Ins., 121x, 714a, 790m, 821R
Earlsgate Hldgs., 1389R
East African Power & L., 273d, 441m
East Dagga, Mines, 180m
East Driefontein, 326x, 1514x
East Geduld, 1061x
East Lancs. Paper Mill, 45a, 292m, 430R
East Midland Allied Press, 952a, 1316f
East of Scotland Trust, 596i
East Rand Consol, 1370m
East Sussex Eng., 386a, 739f, 1144m
Eastern Prod. (Hldgs.), 155d, 875d
Eastwood, J. B., 1340v
Economic Gp., 874d, 1242d, 1452d
Economic Ins., 1147m, 1297R
Edinburgh & Dundee Inv., 220R
Edinburgh Indust. Hldgs., 644d, 815m
Edinburgh Inv. Trust., 1062R
Edwards, Louis C. (M'chr.), 282a, 812R, 1054m
Electric & Mus. Inds., 498t
Electrical & Ind. Secs., 1033R
Electrocomponents Assoc., 395s, 455a
Electronic Rentals & Gen. Hldgs., 37d, 1354a
Elevators & Eng., 1281R
Eli Lilly, 916R
Elliott Gp. of Peterborough, 314R, 1238d
Ellis & Goldstein (Hldgs.), 1149m, 1268R
Ellis Kensington, 1192i
Elson & Robbins, 1300i
Elys (Wimbledon), 99a
Embankment Trust, 596a
EMIF S.A., 325m
Empire Stores (Bradford), 283a, 803R
Emsley, John, 178m
Emu Wine Hldgs., 1407a
Emu Wool Inds., 322i
Enel, 894x
England, J. E. (Wellington), 99a, 905m
Eng. & Caledonian Inv., 824R, 1169m
Eng. & International Trust, 1404R
Eng. Assoc. of Amer. Bond & Share, 328R, 536m
Eng. Calico, 645a, 1153R
Eng. China Clays, 1466i
Eng. International Trust, 1068a
Eng. Natl. Inv., 1192a
Eng. Transcontinental, 866t
Enstock Trust, 1515a
Enterprise Growth Fund, 1467x
Equitable Ind. of Scot., 719a
Equity & Law U.T., 893x
Erith, 928R, 1056m
Esanda, 1402i
Esperanza Trade & Trans., 865t
Estate Duties Inv., 1186R, 1387m
Estates & Gen. Invs., 40d, 274d, 1279R, 1488m
Eucalyptus Pulp Mills, 455a
European Ferries, 888i
Evans Bellhouse, 952a
Evans, C., 40d, 273d
Evans (Outsizes), 1041m, 1165R
Evans, P. J., 1408i
Ever Ready (Gt. Britain), 1125a, 1310m, 1484R
Ever Ready (Ireland), 1068a
Ever Ready Trust, 1187R
Evered Hldgs., 702R
Ewer George, 1191a
Excess Insur., 219R
Exchange Telegraph, 1491a
Expanded Metal, 408m, 430R
External Inv., 720a
F. C. Const. Hldgs., 1049m, 1165R

F.C. Finance, 218a, 331 *corrn.*, 453R, 788m
FPA Const. Gp., 646a, 1041R, 1373m
Fairclough, Leonard, 42a, 311R, 581m
Fairdale Tex., 827a
Falconbridge Nickel, 326x
Falkland Is., 1192i
Family Fund, 401x
Famous Artists Schools Int., 506d
Farmer, John, 939R, 1143m
Farnell Elect., 935R, 1054m
Farnworth, Robt., 1489R
Farrow & Jackson & P., 332i
Fashion & Gen. Inv., 1408a
Fenchurch Ins. Hldgs, 1516a
Fenner, J. H. (Hldgs.) 1360i
Ferranti, 371t, 1515a
Ferro Metal & Chem. Corp., 517s, 596i
Fiat, S.p.A., 678m
Finance Corp. for Industry, 1296R
Finch, B., 311R
Finlay, James, 452x, 595 *corrn.*; 719a, 1136m
Finlay, Wm. (Belfast), 933R, 1148m
Fir View Furniture Hldgs., 596i
Firmin & Sons, 1515a
First Finsbury Trust, 1182x
First Natl. Bank of Maryland, 1402x
First Natl. City Bank, 592x
First Natl. Finance Corp., 410m, 453R, 1249C
First Re-investment, 1300i
First Scott. Amer. Trust, 221R
Firth (Thos.) & J. Brown, 1360i
Fisons, 518i, 523s
Fitzroy Invs., 596i
Flag Inv., 1408a
Flather Halesowen, 1300i, 1349s
Fleming A. B., 1068a
Fleming, Robt., 586x, 710x
Fleming, Robt. Inv., 1192i
Flettons, 874x, 1002x, 1191a
Flexello Castors, 1300i
Flight Ref. 648a, 1056R
Fluidrive Eng., 85m
Fodens, 969f
Fogarty, E., 159a, 164s, 1178R
Folkes (John) Hefo, 255f, 727a, 1268R
Folkestone & Dist. Water, 1133m, 1256x
Forbuoys, 655i
Fordath, 615f, 1349a
Fordham Growth Fund, 414m
Fordham (Hldgs), 199R, 1132x
Fordham Inv. Gp., 355L, 711d, 1059x
Fore St. Invs., 447x, 1181R
Forte Hldgs., 621L, 1161R
Fortnum & Mason, 1068a
Fortress Trust, 1408a
Foseco Minsep, 615f, 774a, 1166m, 1274R
Foster Bros. Clothing, 881a, 1377R
Foster (Henry) Bldg. Prod., 1049R, 1179m
Foster, John, 320R, 699m
Fothergill & Harvey, 159a, 702m, 930R
Fram Gp., 882a, 1379R
Francis Inds., 1300a
Franco Signs, 763d
Frankenstein Gp., 1116d
Freedex, 1191a
Freemans (Ldn. S.W.9), 20s, 44a, 665R, 1210f
French, W. & C., 882a, 1267R, 1284m
Friedland Doggart Gp., 201R
Frith, W. G., 827a
Frost & Reed (Hldgs.), 706R, 1026m
Fry's (London), 288i
Furness Withy, 515a, 962m, 1035R

G.H.P. Gp., 1036R
G.R. Hldgs., 828i
GRA Prop. Trust, 37d
Gadek Rbr., 595R, 788m
Gala Cosmetic Gp., 1111v, 1242d
Gallaher, 60m, 71R
Gamage, A. W., 514a, 805m, 935R
Gandy, 1068i
Gardner, L., 572R
Garnar, James, 681m, 786 *corrn.*, 932R
Garvin, Theo., 147v
Gaskell & Chambers, 719a
Gaskell (Bacup), 582R
Gateway Secs., 1191a
Geers Gross, 1300i
Gen. & Comm. Inv. Trust, 948R
Gen. & Engineering Inds., 888i
Gen. Accident Fire & Life Ass., 219a, 675m, 714R, 1185c
Gen. Electric-Eng. Elec., 1089f
Gen. Elec. & Mech. Systems, 1278R
Gen. Funds Inv. Trust, 95R
Gen. Mining & Fin. Corp., 1293x, 1515R
Gen. Scott. Trust, 456a, 1173m
Gen. Stockholders Inv., 1192i
Gerrard & Natl. Disc., 1359m
Gerrard & Reid, 593a, 946R
Gestetner, 420m, 429R
Gibbons, Stanley, 100a
Gibbs & Dandy, 440R
Gibson, George, 1407a
Gieves, 1068a
Gill & Duffus, 513a, 898m, 1045R
Glanfield Secs., 1506R
Glaxo Gp., 286i
Gleeson, M. J. (Cont.), 1128i
Glen Abbey, 440R
Gliksten, J., 256L, 505d, 828i, 894x
Globe Inv. Trust, 1024m, 1294R
Glossop, W. & J., 1191a
Gloucester & Chel. Grey., 1300i
Glover's (Chem.), 615f, 740f
Glynwed, 178m, 196R
Godfrey's, 952a
Goldberg, A., 1376R
Golden Egg Gp., 1128i
Golden Hope Plant., 596i
Goldrei (Ch.) Foucard, 1515a
Gomme Hldgs., 881x
Goodkind, W., 827a
Gopeng Cons., 925m
Gordon Johnson-Stevens Hldgs., 1407a
Gorst, Eldon R., 1408i
Goulding, W. & H. M., 887i, 919s
Government Gold, 1293x
Gov'ts. Stock & Other Secs. Inv., 175m
Grampian Hldgs., 48a, 418m, 562R
Grand Junction, 1408a, 1492m
Grand Metro. Hotels, 526x, 779x, 894x, 1116d, 1464i
Grattan Ware., 50a, 433m, 565R
Gray (George E.) Hldgs., 1172R, 1374m
Grays Bldg. Soc., 412m
Gt. Boulder, 326x
Gt. Northern Inv. Trust, 1516i
Gt. Northern Telegraph, 223a
Greff-Chem. Hldgs., 741x, 766a, 1496R
Green's Econ. Gp., 285a, 814R, 1049m
Greenall Whitley, 476f, 740 *corrn.*, 1244s, 1250i, 1461 *corrn.*
Greencoat Props., 456i
Greening, N., 352f, 1401m, 1487R
Greenman, S., 1068a, 1238d
Greensitt & Barratt, 828i
Grendon Secs., 1397R
Gresham Hotel, 828i
Gresham House Est., 332i
Grey, John, 550m
Greyhound Fin. & Leas. Corp., 58x, 593R
Griffiths, Bertram, 1407a
Grimshawe Ind. Hldgs., 40d, 274d
Grootvlei Pty., 1061x
Group Lotus Car, 879a, 1271R, 1491m
Grovewood Secs., 152d
Guarantee Trust of Jersey, 866t
Guardian Ass. Prop. Bonds, 1507x
Guardian Inv. Trust, 1029m, 1187R
Guardian Props., 224i
Guardian Royal Exchange Ass., 838m, 945R, 1059d
Guest Keen & N., 345m, 424R
Guinness, Arthur, 1462i
Guinness Mahon Hldgs., 1460m, 1509R
Gulf Oil Canada, 305m, 410m
Guthrie Corp., 1243a, 1385R

HADEN, G. N., 351f, 554m, 666R, 1344d
Haggas, John, 1068i
Hahn Hldgs., 827a
Haighton & Dewhurst, 828i
Halifax Bldg. Soc., 907m
Hall Eng. (Hldgs.), 195R
Hall, Matthew, 283a, 409m, 570R
Hallam, Vic., 160a, 814R
Hallmark Secs., 710x
Halstead, James, 1192i
Halwins, 933R, 1159m
Hambros Bank, 1183a, 1420m
Hambros Inv. Trust, 828a, 1240d, 1294R
Hammerson Prop. & Inv., 942R, 1395m
Hammond, L. (Hldgs.), 1516a
Hampstead Co. 410x
Hampton, C & J., 1358i
Hampton G. M. Areas, 950x
Hampton Prop., 825x
Hanger Invs., 595a
Hanimex, 186i, 508d
Hanson Trust, 644d, 765d, 886i, 1001x
Harcros Inv., 952a, 1149m, 1188R
Hardun Bux Hldgs., 1407a
Hardy (Furn.), 881a, 1377R
Hargreaves Gp. 1247a, 1370m, 1381R
Harland & Wolff, 278a
Harlech Tel., 890i
Harmo Inds., 511a, 1047R, 1395m
Harris & Sheldon Gp., 412m, 560R
Harris, M. P. (Hldgs.) 582R
Harrison (James) Hldgs. 806R, 1171m
Harrison, T. C., 786m, 805R
Harrisons & Crosfield, 595i
Harrods (Buenos Aires), 272d
Hartwells Gp., 876a
Harvey Plant Hldgs., 387a, 795R, 1174m, 1364x
Haslemere Est., 146v, 1408a
Hastings & Thanet Bldg. Soc., 1105t
Hawker Siddeley, 648a, 674m, 1044R
Hawley, John (Walsall), 1068a
Hawthorn (R. & W.) Leslie, 775i
Hawtin Inds., 595a, 873d
Hayeshaw, 1300a
Hazell, Quinton, 849f
Head Wrightson, 647a, 1312m, 1382R
Headlam Sims & C., 827a
Heal & Son, 332a
Hearts of Oak Prop. Units, 585x
Heath, C. E., 1059m, 1184R, 1297 *corrn.*
Heenan Beddow & S., 644d
Helene of Ldn., 119f, 517a, 1171R, 1507m
Hellenic & Gen. Trust, 451R
Hemdale Gp., 153d, 1515a
Henderson, P. C., 1282R
Henlys, 404x, 526x, 570R, 904m
Henriques, Arthur, 224a
Henry, A. & S., 539m, 664R
Hepworth, J., 522i
Herbert, Alfred, 50a, 407m, 428R, 1003x
Herbert, Edward G., 1191a
Hestair, 63m
Hewden-Stuart Plant, 696R, 704m, 1364x
Hewitt, J. (Fenton), 455a
Hicking Pentecost, 1515a
Hickson & Welch, 211m
Hield Bros, 1389R
Higgs & Hill, 277a, 938R, 1265m
High Income Trust, 155d, 875d, 952i
Highams, 1488m, 1490R
Highgate & Job Gp., 1407a
Highland Dist., 332i
Highlands & Lowlands Para Rbr., 949a, 1406R
Higsons Brew, 397i
Hill (Charles) of Bristol, 163a, 579R, 790m
Hill, H. & J. (Willenhall), 926R
Hill (Philip) Inv. Trust, 1276m, 1511R
Hill, R. Wylie, 827a
Hill Samuel Gp., 638v
Hill Samuel Security Trust, 524x
Hill Thomson, 211R
Hills, W. A., 952a
Hine Parker, 827a
Hodge Gp., 1508i
Hodge High Income Trust, 656x
Hoffnung, S., 37d, 156d, 224i
Holders Inv. Trust, 202R
Hollas Tex., 952a
Hollingdrake Auto., 1408i
Holloway Sackville Est., 1516a
Hollychrome Hldgs., 1551a
Holt Prod., 388a, 784m, 940R
Holyrood Rbr., 717a, 1189R
Home Counties Newspapers, 85R
Homefund Inv. Plan, 401x
Hongkong & Shanghai Banking Corp. 2m, 91R
Hongkong (Selangor) Rbr., 1300a
Hoover, 155x, 777i
Hope (Thos.) & Sankey Hudson, 455a
Hopkinsons Hldgs., 688R, 1050m
Horsfall, John C., 436R, 1051m
Horsley Smith & Jewson, 256L, 505d
Hoskins & Horton, 437m, 577R
Houlder Bros., 931m, 1039R
Houlder Line, 83R
House of Fraser, 1244a
House of Lerose, 647a, 1053R
House Prop. of Ldn. 944R
Hoveringham Gravels, 277a, 1378R
Howard & Wyndham, 10f, 153x
Howden, Alex. (Hldgs.) 828a, 1510m
Huddersfield Bldg. Soc., 77m
Hudson, Robt., 287a, 929R, 1145m
Hudson's Bay, 662R, 754t, 1024m
Hull Brew, 596i
Humphries Hldgs., 1458a
Hunting Assoc. Inds., 771a, 1264R
Huntleigh Inv., 644d
Hupfield Bros., 935R

Hurst Park Synd., 320R
Hutchinson, 952a
Hyman, I. & J., 100a

IBSTOCK Brick & Tile, 42a
Ilford, 827a
Illingworth Morris, 1362a
Imp .Chemical Inds., 113m, 156d) 765x, 1130f
Imp. Tobacco Gp. 65m, 658x
Inch Kenneth Kajang Rbr., 826a, 1299R
Incledon & Lamberts, 152d
Independent News, 224a
Indo-China Steam Nav., 455a
Indust. & Comm. Fin. Corp., 1296R
Indust. & Comm. Hldgs., 871m, 809R
Indust. & Gen. Trust, 1064R, 1476m, 1512c
Indust. Contract Cleaners, 772a, 1282R, 1337t
Indust. Fin. & Inv., 93x
Indust. Midlands Inv., 720a
Ingall Parsons Clive, 596i
Ingersoll-Rand, 764d
Ingle, W. L., 1408i
Ingram, Harold, 1209f, 1300a
Institute of Chartered Accts, 414m
Int. Combustion (Hldgs.), 968f
Int. Compressed Air Corp., 1357i
Int. Computers (Hldgs.), 1356i
Int. Distillers & Vint., 519i
Int. Investment Trust, 220R, 314m, 893x, 1427f
Int. Paint, 1123a, 1385R
Int. Publishing Corp., 30t, 828i, 1059x, 1068a
Int. Securities, 711x, 1059x
Int. Time Rec. Hldgs., 100a
Invan U.T., 639v
Inveresk Paper, 167m, 198R
"Investing in Success" Equities, 221R
Investment Assured Sec., 55d
Investment Trust Corp., 1404R
Investment-Trust Units, 1132x
Investor's Overseas Services, 354L, 524x, 656x, 742L, 855L, 1100L, 1255x, 1363x
Investors Trust Assoc., 824R
Ireland, Ernest, 163a, 804R, 1064m
Irish Glass Bottle, 623L
Irish Indust. Invs., 1337t
Irish Inv., 1023m
Irish Oil & Cake Mills, 1068a
Irish Pharmaceuticals, 332a
Irish Ropes, 224i
Italsider, 1143m

J. & H. Transport, 1408i
J. B. Hldgs., 1163R, 1170m
Jackson, J. & H. B., 266v
Jacob, W. & R. 455a
Jacobs, John I., 49a, 434R
Jamesons Choc., 444R
Janes, H. C., 1515a
Jardine Matheson, 918R, 1156m
Jascot Int. Growth Fund, 1131x
Jeavons, E. & E., 1300a
Jensen Motors, 1106t
Jermyn Inv., 1516a
Jerome, S. (Hldgs.) 816R, 1145m
Jersey External Trust, 1516a
Jersey Gen. Inv., 952a
Jessel Secs., 155d, 1059d
Jessel Toynbee, 820a
Jessups, 1300i
Jeyes Gp., 210m, 741f
Johnson & Barnes, 455a
Johnson Gibbons, 952i
Johnson Group Cleaners, 46a, 559R, 811m
Johnson Matthey, 1355a
Johnson (Richard) & Nephew, 1243a, 1351 *corrn.*
Jokai Tea Hldgs., 99i
Jones (A. A.) & Shipman, 429R
Jones, Edward (Cont.), 1068a
Jorehaut Hldgs., 826a, 1513x
Jos Hldgs., 100i
Joule, John, 378d, 1192i
Judge Int., 772a

KMPH, 252f, 506d, 847f, 1068a, 1479m
K Shoes, 353f, 1250i, 1245s
Kaiser Alum. & Chem. Corp. 393s
Kalamazoo, 720i
Kamella, 719a
Kanan Devan Hills Prod., 1065a, 1298R
Kangol, 510a, 1261m, 1318f
Kapp & Peterson, 1515a
Kay Bevan, 352f
Kayser Bondor, 1123a
Kearney & Trecker, 1068i
Keay, Thos. C., 295m, 698R
Keizer Veneta, 1457a
Kelsey Inds., 1068i
Kemp (R.), Macallan-G-, 100i
Kenkast, 277a
Kennedy, Allan, 1068a
Kennedy's (Bldrs. Mchts.), 583R
Kent Castings (Gill.), 764d, 1407a
Keystone Inv. 1300i
Kier, J. L., 187a
Kincaid, 1068a
King & Shaxson, 820a, 1067R
King's Motors (Oxford), 389a, 692R
Kingsley & Keith Chem. Gp., 399a
Kinross Mines, 1060x
Kirkstall Forge Eng. 52s
Kitchen (Robt.) Taylor, 209m
Kitsons Insulations, 456i
Kleinwort Benson (Japan) Fund, 294m
Kode Int., 1163R
Kottler & Heron, 151d
Kraft Prod., 100a
Kuala Lumpur-kepong Amal., 98R
Kuala Reman Rbr., 828i
Kuala Selangor Rbr., 717a, 1189R
Kulim Rbr. Plants., 1513R
Kynoch, G. & G., 720i

LRC Int., 11x, 377d, 404x, 508x, 894x
Ladies Pride Outer., 83m
Laing, John, 617f, 882a, 1264R
Lake & Elliot, 332i
Lake View & Star, 1400x
Lake View Inv., 1144m, 1404R
Lamont, James H., 941R
Lamson Inds., 72R, 416m
Lancs. Handbag, 1178R
Lancaster Carpets & Eng., 195m, 306R
Land & House Prop. Corp., 711i
Land Investors, 213i
Land Secs. Inv. Trust, 404x, 446x, 658x, 711x, 894x, 944x
Langdon, J., 37d
Lanka Plant, 952a
Lankro Chem., 1238d, 1407a
Laporte Inds., 617g, 1319x
Laras (Sumatra) Rbr., 222x
Launderette Invs., 22L, 769a, 1050R, 1275m
Laurence, Scott, 651a, 1273R
Law Deb. Corp. 95R
Law Land, 88a, 323R
Lawrence, Fred'k, 1172R
Lawtex, 54i
Lead & Alloys, 1192a
Lead Inds. Gp., 649a, 1146m, 1155R
Leboff, S. (Fobel), 1192a
Lec Refrigeration, 937R, 1260m
Lee, Arthur, 1360i
Leeds & Dist. Dyers & Fin., 1516i
Leeds Assets, 242m, 439R, 873d, 1003d
Leek & Westbourne Bldg. Soc., 313m
Lees, John J., 1515
Legal & Gen. Ass., 94a, 415m, 590R
Lennards, 82R
Lennons Supermarkets, 11f
Leslie & Goodwin (Hldgs.), 586m, 715R
Leslie Gold Mines, 1060x
Lesney Prod., 388a, 920R, 1182m
Lewis & Peat, 474f
Lewston Dev., 616f
Lex Service Gp., 47a, 151d, 378d, 411m, 428R, 644d, 765x, 874d, 1001d, 1352d
Liberty, 719a
Liden (Hldgs.), 316R
Life & Equity Ass., 1131x
Lilleshall, 827a
Lilley, F. J. C., 322R, 652x, 680m
Limmer Hldgs., 1271m, 1379R
Lindop, H. W., 456i
Links Ware Gp., 952a
Lisbon Elec. Tramways, 827a
Lister, 456i
Liverpool Daily Post & Echo, 852x
Liverpool Shoe, 1407a
Lloyd, (F. H.) Hldgs., 266v, 1459a
Lloyds Inds. Int., 649a, 1490R
Locker, Thos. (Hldgs.) 1501R
Lockhart, Alfred, 1068a
Ldn. & Aberdeen Inv., 1192a
Ldn. & County Secs., 1361s, 1402a
Ldn. & Edinburgh Shipping, 100i
Ldn. & Holyrood Trust, 456a, 1514m
Ldn. & Lennox Inv. Trust, 720a
Ldn. & Manchester Ass., 93R
Ldn & Midland Indust., 740f
Ldn & New York Inv., 952i
Ldn & Northern Secs., 165i, 257s, 1120d
Ldn & Prov. Poster Gp., 1279R, 1394m, 1452d
Ldn. & Prov. Trust, 456a, 1503m
Ldn. & Strathclyde Trust, 720i
Ldn. & Westminster Inv., 929m, 1061R
Ldn. Asiatic Rbr. & Prod., 826a, 1028m, 1065R, 1089x
Ldn. Atlantic Inv., 1300a
Ldn. Brick, 160a, 668m, 795R
Ldn. City & Westcliff Props., 164m
Ldn. Gen. Inv., 720a
Ldn. Housing & Comm., 828a
Ldn. Investment, 596a
Ldn. Maritime Inv., 1192i
Ldn. Merchant Secs., 377d, 1451d
Ldn. Prudential Inv., 1408a
Ldn. Scott Amer. Trust, 224i
Ldn. Shop Prop. Trust, 720i
Ldn. Trust, 815m, 824x, 947R
Lonrho, 157m, 217e, 1129i, 1129s, 1336t, 1400x
Lonsdale & Barth., 77m
Loraine Gold Mines, 868v
Lovell's Shipping & Trans. Gp., 579R
Loveys, John, 827a
Low & Bonar Gp., 1020m, 1037R
Lowland Drapery Hldgs. 1176R, 1177m
Lowland Inv., 456i
Loyds Retailers, 828i
Lucas, Joseph (Inds.), 51i
Lunt, Comley & Pitt, 745L
Lunuva (Ceylon) Tea, 1406R
Lyle Shipping, 810R, 903m
Lyon & Lyon, 200R
Lyons, J., 1353a, 1481R
Lytle, C. J. (Hldgs.), 704R, 868 *corrn.*

MGM, 498t
M.K. Electric Hldgs., 1458a
MTE-Contactor, 848f
M.Y. Dart (Games), 720i
Macanie, 1495R
Macarthur, Peter, 643d
Maclellan, P. & W., 1178R
Macowards, 1515a
Macready's Metal, 1396R
Mace Rainbow & Stone, 456a
Madame Tussaud's, 1428f
Magnolia Mfg., 1286R, 1510m
Maguire & Paterson, 828a
Malakoff Rbr. Est., 1188R, 1471m
Malayalam Plant, 717i
Malayan Tin, 1292x
Malaysia Rbr., 717a, 1299R
Mallinson, George, 1500R
Mallinson, Wm., 650a, 1040R
Man-Abell, 1300a
Management Ag. & Mus., 890i
Manchester Bonding Ware, 873d, 1003d
Manchester Liners, 456i
Manders (Hldgs.), 1168R
Manganese Bronze Hldgs., 1192a
Mann & Overton, 174m
Mann Egerton, 1465i
Maple, 48a, 696m, 802R, 849x
Marcroft, 719a
Marievale Mining, 1061x
Mark Lane Gp. 770a, 1163R, 1496m
Marks & Spencer, 384a, 910R, 1257m
Marks (Alfred) Bureau, 386a, 922R
Marley, 1249i
Marshall, Sons, 191x
Marshall (Thos.) Invs., 1172R
Marshall, Thos. (Loxley), 932R
Marshall's Universal, 883a
Martin-Black, 701R, 921m
Martin (John), of Ldn., 1300a
Martin the Newsagent, 1300i
Martin, Tom, 66m
Martin Walter, 940R
Martonair Int., 519i
Mason & Burns, 1068a
Masser-Waterford, 1300i
Massey, Robt. B., 383, 438R
Masson Scott T., 567R
Matthews Hldgs., 1407a, 1447v
May & Hassel, 385x
Maynards, 596i
McCorquodale, 1127i
McIntyre & Sons, 456a
McIntyre Porcupine Mines, 326x
Mckechnie Bros., 391a, 397i
McLean, John, 1361i
McMullen & Sons, 596i
McNeill Gp. (N.I.), 939R, 1139m
Mecca, 1005a, 1422m, 1478R
Melbourne & Gen. Inv., 1408a
Melbray Gp., 273d
Meltzer, A. H., 1515a
Melville Dundas & W., 456a
Mendip Inv., 1294R
Mentmore Mfg., 437R, 781m
Mercantile Credit, 653i
Merchant Inv. Prop. Bond, 1289x
Merchants Trust, 69m, 220R
Merchants Ware., 224i
Mercian Bldrs. Mchts., 164a, 683R, 902m
Mercury Ins. Hldgs., 1403a
Merrill Lynch, P. F. & S., 390b
Messina (T'vaal) Dev., 777s
Metal Box, 1243a
Metal Box Overseas, 1300a
Metal Closures Gp., 682m, 912R
Metal Prod. (Willenhall), 1407a
Metalrax Hldgs., 741f
Metropole Inds., 119f, 274d
Metro. Est. & Prop. Corp., 887s, 943i
Metro. Trust, 1300i
Mettoy, 690R, 1167m
MiddleWitwatersrand (W. Areas), 712x
Midland Aluminium, 512i
Midland Assur., 1067R
Midland Bank, 252f, 592x
Midland Cattle Prod., 1407a
Midland-Citibank Factors, 592x
Midland Elec. Mfg., 476f
Midland Glass, 1053R
Midland Inds., 828i
Midland-Yorks. Tar Dist., 616f
Miles Druce, 283a, 364m, 571R
Miles Overseas Cap. N.V., 291x
Miles Redfearn, 435R
Miller, F. (Textiles), 282a, 938R, 1287m
Miller, H., 1408a
Miller, Stanley, 96m, 203R
Milletts Stores (1928), 1123a, 1451d
Mills & Allen, 509d, 765d, 875d
Mills, A. J., 1129i
Miln, David (Seeds.), 100i, 273d, 350f, 765d
Minet Hldgs., 693m, 822R
Mint, Birmingham, 1300a
Minty, 719a
Mitchell Const. Hldgs., 1124a, 1481R
Mitchell Cotts Gp., 1456a
Mixconcrete (Hldgs.), 43a
Modern Eng. of Bristol (Hldgs.), 931R
Monk, A., 1454a
Monks Inv. Trust, 1192a
Mono Containers, 757v
Monsanto, 1019x
Montagu Trust, 1508a
Montecatini Edison S.p.A., 1140m
Montfort (Knitting Mills), 66m, 199R
Moorhouse & Brook, 828a
Morgan Crucible, 285a, 684R, 1130c, 1148m
Morland, 1192i
Morris & Blakey Wall Papers, 1261m, 1392R
Morris & David Jones, 854x, 1040R
Morris, Herbert, 614f, 1234v
Morrison (Wm.) Supermarkets, 652a, 1386R
Mortimer Fashions, 1117d
Moss Gear, 952i
Mount Charlotte Invs., 121g, 617x, 647a, 1272R
Mount Isa Mines, 89i
Mount Lyell Min. & Rly., 372v
Mount Row Hldgs., 719a
Mountview Est., 1300a
Movitex, 637t
Mowlem, John, 517a, 1152R, 1169m
Mucklow (A. & J.), Gp., 288i
Muirhead, 868i
Municipal Trust, 456i
Musical & Plastic Inds., 952a
Myers, John, 38d, 100i
Myson Gp., 224i, 1426f
Myton, 806R

NS. Footwear, 1068i
Nairn & Williamson (Hldgs.), 380a, 906m, 1035R, 1428f
Namunakuia Tea Est., 1407R
Narborough (F.M.S.) Est., 100i
Nathan, B. & I., 704m
Natl. & Comm. Banking Gp., 592i
Natl. & Grindlays Hldgs., 91a, 177m, 218R
Natl. Bank of Australasia, 456i
Natl. Carbonising, 615f
Natl. Electric Const., 719a
Natl. Provident Inst., 1067R
Natl. Star Brick & Tile, 719a
Natl. Sunlight Laundries, 902m
Natl. Westminster Bank, 191x
Nationale-Nederlanden, 1494m
Navan Carpets, 1408a
Naylor, T. & A., 1515a
Nchanga Cons. Copper, 215x, 897m, 950R
Needle Inds. Gp., 812R
Needlers, 210R, 421m
Neepsend Steel & Tool, 849f
Neill (James) Hldgs., 38d, 272d
Nelson Fin. Trust, 828i
Neoflo, 763d
New Broken Hill, 1234v, 1447 *corrn.*
New Hibernia Inv., 1408a
New Investment, 828i
New River, 1505R
Newall Machine Tool, 1364x
Newman Granger Inds., 332i, 1318f
Newman Inds., 276a, 789m, 812R
Newman-Tonks, 206R
Newman's Tubes, 281a, 1052R, 1369m
News of the World Org., 1039R
Newton Chambers, 75R, 315m
Nichols, J. N. (Vimto), 1493R
Noble, W. J., 174m
Norbury Insulation Gp., 207R, 410m
Norris Warming (Hldgs.), 1388R
North Atlantic Secs. Corp., 332i
North Broken Hill, 89i
North Eastern Timber, 934R
North, James, 1480R
North Kalgurli, 255x, 326x, 1319x
North, M. F., 941R, 1371m
North Midland Const., 1192i
Northern Dairies, 1464i
Northern Dev. Hldgs., 1248a
Northern Goldsmiths, 1300a
Northern Ind. Improve. Trust, 1516i
Northern Pet. & Bulk F., 1300a
Northern Secs. Trust, 1408a
Norton Inds., 720i
Norvic Shoe, 54i
Norwest Holst, 1094L
Norwich Union Ins., 590R
Noton, S., 1068i
Nottingham Mfg., 570R, 933m
Nottingham Patent Brick, 1068i
Nova (Jersey) Knit, 1018a
Noyapara Tea Hldgs., 1408a
Nu-Swift Inds., 202R, 319m
Nurdin & Peacock, 1169R
Nuttall (Wm.) Transport, 1088f

OK. Bazaars (1929), 1408i
O.P. Chocolate, 1350a
Ocean Steam Ship, 278a, 885m, 914R
Oceanic U.T., 1255x
Odex Racasan, 1192a, 1470m
Office & Electronic Mach., 1498R
Ofrex Gp., 321R
Old Kentucky Rest., 152d, 377d
Oldham Int., 370x, 1451d
Oliver George (Footwear), 203R
Oliver Promotions, 153d
Omnium Inv., 68m
Opperman Hldgs., 224a
Orange Free State Inv. Trust, 550m, 712R
Orbit Hldgs., 1068a
Orion Insur., 780m, 945R
Osborn, Samuel, 53i
Osti Hldgs., 1111v
Ottoman Bank, 534m
Outwich Inv., 1192a
Owen Owen, 684R
Oxley Eng., 159a, 764d
Oxley Inds., 1462a

PADANG Senang Rbr., 99R, 416m
Page Calman, 332a
Page-Johnson Bldrs., 1016i
Palace & Derby Castle, 445R, 705m
Pan-Australian U.T., 189x, 190x, 1011x
Pantiya Electronics, 573R, 928m
Panto, P., 952a
Paradise, B., 456i
Paramount Realty Hldgs., 75m, 86R
Park Cake Bakeries, 740f
Parker-Knoll, 332i
Parker Winder & A. (Hldgs.), 322R, 593m
Parkinson, Sir Lindsay, 1408a
Parkland Textile, 1192a
Parway Land & Inv., 324R, 549m
Pasolds, 647a, 1175R, 1406m
Pataling Rbr. Est., 170m, 223R
Paterson, R., 1408a
Pauls & Whites, 254f, 1515a
Payne, Harry H., 205R
Pearce, C. H., 456i
Pearl Ass., 687m, 714R
Pearson (S) & Son, 267v, 1006a, 1122m, 1158R
Pearson (S.) Pubs., 267v, 280a, 530m, 562R
Peck, Joseph, 1281R, 1390m
Peerage of B'ham, 1286R
Pegler-Hattersley, 1353a
Peko-Wallsend, 352f
Pelmanadulla Hldgs., 332i
Pengkalen, 587R, 924m
Penguin Pub., 648a, 914R
Pennsylvania Central, 1364x
Pentland Inv. Trust, 1516i
PepsiCo, 1019x, 1133x
Perak River Hydro-Elec., 224i
Perak Rbr. Plant., 827d
Perkins, Dorothy, 1461a
Permanite, 322R
Permutit, 151d, 508d
Peters, G. D., 274d, 703R
Peters John (Furn. Stores), 187i
Philips Lamps, 16b, 195R, 777i
Phillips Furn. Stores, 952a
Phillips Patents, 1300a
Phoenix Assur., 454a, 784m, 822R
Phoenix Timber, 52i
Photo-Me Int., 653i
Photopia Int., 508d
Piccadilly Est. & Secs., 325d, 586d
Piccadilly Theatre, 1300a
Pickering, Edgar (Blackburn), 848f, 1368m, 1488R
Pickles, Wm., 1408a
Pirelli Gen. Cable, 719a
Pitman, Sir Isaac, 506d
Pittard, C. W., 80R
Plantation Hldgs., 826a, 1168m, 1298R
Plaxtons (Scarborough), 520s, 596f, 971f
Pleasurama, 311m
Plessey, 519f, 1117d, 1516i
Plushpile (Wharf Mill), 1516a
Pointer Gp. Hldgs., 763d, 1346d
Polly Peck, 1300a
Polymark, 828a
Poole (Thos.) & Gladstone China, 828a
Portals Hldgs., 151d, 508d, 769a, 779x, 1081m, 1158R
Portfolio Cap. Fund, 525x
Portsmouth & Sund. News, 1068a
Porvair, 165i
Poseidon, 215R, 353f, 971f
Potgietersrust Plat., 616f
Power Communi & Auto., 332i
Pratt (F.) Eng., 84R, 575m
Premier Inv., 96R, 172m
Pressac Hldgs., 100i
Pressed Felts, 581R, 904m
Prestige Gp., 741f, 926 *corrn:*
Priam Invs., 506d, 1232f
Price & Pierce (Hldg.), 420m, 431R
Pricerite, 383a, 941R, 1154m
Pride & Clarke, 82m
Priest, Marians, 1192a
Priestman Bros., 1068a
Prince of Wales Hotel S'port, 332a
Pritchard Cleaners, 1192a
Property & Revers. Inv. Corp., 1048m, 1181R
Prop. Hlg. & Inv., 1516a
Property Inv. & Fin., 720a

Property Partnerships, 1397R
Prop. of Hay's Wharf, 62m
Provident Clothing & Supply, 85m
Provident Life Assoc. of Ldn., 576m, 590R
Provincial Insur., 1184R, 1380m
Prudential Ass., 93x, 546m, 589R
Purle Bros. Hldgs., 151d, 381a
Pye Hldgs., 49a, 164 *corrn:* 802R
Pyramid Gp. (Pubs.), 1277R

QUALITEX, 765d
Quality Cleaners, 1192i
Queen Street Ware., 926R
Queens Mod. Hotels, 805R
Queensland Mines, 1191x
Quick (H. & J.) Gp., 706R, 924m

RFD Gp., 372v
Racal Elect., 617f
Rachelle (Soft Drinks), 764d, 1452d
Radiant Metal Fin., 1300a
Raglan Prop. Trust., 144t, 214x, 325x, 1059x, 1068a
Rakusen, Lloyd, 1192i
Raili Int., 37d, 156d, 355L, 690R, 711d, 1059x, 1150m
Rand Mines, 908m, 950R
Rand Mines Hldgs., 553m
Rand Mines Prop., 552m
Randalls Gp., 804R
Randfontein Est., 448x, 1292x
Rank Org., 166i
Ranks Hovis McD., 865t
Ransomes Sims & J., 76R, 78m
Ratcliffs (Gt. Bridge), 297m, 316R
Raw Materials & Gen. U.T., 1255x
Raybeck, 1117d
Rayne, H. & M., 312R, 718m
Rea Bros., 92R, 544m
Readicut Int., 121f, 766a
Ready Mixed Concrete, 381a, 580m, 689R, 763d, 1346d
Reckitt & Colman, 383a, 565R, 569m
Redfearn Natl. Glass, 1121s, 1127i
Rediffusion, 1059x
Rediffusion Tel., 1516i
Redland, 32v
Redman, 1516a
Redman Heenan Int., 80m
Redmor, 828a
Reed & Mallik, 52i
Reed & Smith, 456a, 534m, 558R
Reed (Austin) Gp., 773a
Reed Gp., 30t, 779x, 884a, 1007x, 1452d
Reeves & Sons, 1350a
Reeves, F. J., 162a, 937R
Refuge Ass., 672m,
Refuge Secs., 754t
Regis Prop. Hldgs., 818R, 1160m
Reliance Ins. Gp., 1067R, 1471m
Reliance Mutual Ins., 401x
Relyon P.B.W.S., 719a
Renold, 616f, 1429g
Rentokil, 74R
Rexmore, 252f, 1238d, 1300a
Reynards (Excavations), 582R
Reynolds, W. J., 456i
Reyrolle Parsons, 516a, 895m, 921R, 1119d, 1253c, 1283m
Rhodesia Cement, 1300i
Rhokana Corp., 896m, 950R
Ricardo Eng., 100i
Richards & Wall. (Plant Hire), 294m, 302R
Richards, 720i
Richards (Leics.), 456a
Richardson, Arthur, 1259m, 1394R
Richardsons Westgarth, 1340v
Ridgway, Wm., 332i
Rigby, John 828i
Rights & Issues I.T., 83m
Rimmel, 1354a, 1465 *corrn.*
Rio Tinto-Zinc Corp., 216a, 587R, 1017m
River & Mercantile Inv., 328 *corrn.*
Rivlin, I. D. & S., 252f
Rix, Oliver, 32y, 567R
Roadstone, 332a
Roan Sel. Trust, 756v
Roberts, Thos. (Westminster) 643d
Robertson Foods, 767a, 1175m
Robinson & Pickford 456a
Robinson, Dunn, 1408a
Robinson, Thos., 294m, 442R
Rockware Gp., 44a, 545m, 663R
Rockwell Corp., 1119d
Rogers, Guy, 352a
Rolinco, 756v
Rolls-Royce, 876a, 1477R, 1482m
Romford Stdm., 100a
Root Harvesters, 332a
Rootes Motors, 654i
Ropner Hldgs., 254f
Rose (Wallpapers & Paints), 1282R, 1497m
Rosedale Inds., 1284R
Rosedmond Inv. Trust, 224a
Rossleigh, 88m
Rotaflex (G.B.), 692R, 892m
Rotaprint, 255f, 1121a 1502R
Rotherham Inv. Trust, 1427f
Rothschild Inv., 1192a
Rotork Controls, 1503R
Roughsales Brick., 100i
Rowan & Boden, 332a
Rowntree-Mackintosh, 767a, 899m, 1033R
Rowton Hotels, 925R, 1055m
Royal Dutch Shell, 1116d
Royal Ins. 563m, 589R, 945l, 1131x
Royal Ldn. Mutual Ins. Soc., 540m, 589R
Royal Sovereign Pencil, 719a
Royal Worcester, 1269R
Ruberoid, 224a, 703m
Rugby Port. Cem., 162a, 666R, 670m
Russell Bros. (Paddington), 1408a
Ryarsh Brick & Sand, 1117d, 1253 *corrn.*
Rycroft (Bradford) Hldgs. 1287R, 1501m
Rye, Claude, 520i

SKF, 916R
Sabah Timber, 1355a
Safeguard Ind. Invs. 828i
Sainsbury, J., 1271R
St. Helens Gold Mining, 1060x
St. Kitts (Ldn.) Sugar, 332a
St. Martin's Prop. Corp., 996v
Sale Tilney, 297m, 441R
Salts (Saltaire), 1408a
Samin, 996v
Samuel, H., 881a
Samuel Prop., 100i
Samuelson Film Service, 775i
Sandeman, Geo. G., 252f, 1011a 1270R, 1285m
Sanderson Kayser, 828a, 1489m
Sanderson Murray & E., 720i
Sandhurst Gp., 143t
Sangers, 616f 1244s
Save & Prosper Japan Growth Fund, 401x
Save & Prosper Jardine Japan Fund, 401x
Save & Prosper Pound Key Plan, 1011x
Saville Gordon, J., 121f
Scapa Gp., 353f, 616 *corrn.*
Sceptre Inv., 1192i
Schneiders, S., 1408a
Scholes, Geo. H., 512s, 655i
Scientific & Elect. Inds. Trust, 1029m, 1187R
Scotbits Secs., 656x, 1467x
Scotcros, 1408a
Scotia Invs., 41a, 675m, 810R
Scott & Robertson, 1192a
Scott. Amer. Inv., 1300i
Scott. Amicable Life Ass. Soc., 330m
Scott. Eastern I.T., 97m
Scott. English & Euro. Tex., 643d
Scott. Int. Trust, 596i
Scott. Inv. Trust, 1068i
Scott. Metropolitan Prop., 87i
Scott. Mortgage & Trust, 1186R
Scott. Mutual Ass., 65m
Scott. Ontario Inv., 596a
Scott. Provident Inst., 63m, 94R
Scott. Tea & Rbr. Trust, 1279m, 1295R
Scott. Television, 556R
Scott. Widows Fund 67m, 94R
Scragg, Ernest (Hldgs), 1350s, 1362i
Scriven-Crosthwaite, 952a
Seafield Amal. Rbr., 98R
Seager Evans, 198R
Sealed Motor Const. 1009a
Sears Hldgs., 514a, 1022m, 1157R
Sebel, D., 40d
Seccombe Marshall & C., 946a
Second Broadmount Trust, 224i
Second City Props, 332i
Sec. Covent Gdn. Prop., 88d, 224i
Sec. Ldn. Scott. Amer. Trust, 1300a, 1470m
Second Scott. Inv., 596i
Securities Management, 524x
Securities Trust of Jersey, 416m
Seddon Diesel Vehicles, 189i
Sedgwick Collins (Hldgs.), 173m, 219R
Selangor River Rbr., 1189R, 1372m
Selection Trust, 1190a, 1383m, 1400R
Selective Inv. Bond, 1131x
Selective Inv. Plan, 1131x
Selincourt, 638v, 1461a
Sena Sugar Est., 1354a
Senior Economisers (Hldgs.), 160a, 692m, 814R
Serck, 1252i
Settle Speakman, 434R
Shakespeare, Joseph, 211R, 412m
Shareholders Cap. Corp., 524x
Sharp Bros. & Knight, 1238d
Sharpe & Fisher, 582R
Sharpe, W. N., 209R
Shaw & Marvin, 1068a
Shaw, Francis, 208R, 543m
Shaw, John (W'hampton), 38d, 272d
Sheffield Twist Drill & Steel, 1010a
Shell Trans. & Tdg., 450R, 713i
Shellabear Price (Hldgs.), 882a, 1391R
Shephard, E., 828a
Shield Unit Fund, 190x
Shiloh Spinners, 596a
Shipping Ind. Hldg., 771a, 1485R
Shipton Automation, 969f, 1030m, 1192a
Siamese Tin Synd., 1514R
Siemssen Hunter, 1192a
Sierra Leone Sel. Trust, 1400x
Silkolene Lubricants, 693R
Simms (W. J.) Sons & Cooke, 1351a
Simo Secs. Trust, 87d, 212d, 224i, 943x
Simon Eng., 128L, 516a, 1034m, 1043R
Simpson, S., 720i
Sinclair Tailored Clothes, 224i
Sinclair, Wm., 765d
Sindall, Wm., 1516a
Singer & Friedlander Hldgs., 868v
Sirdar, 456i
Sketchley, 1454a
Skipper, C. G., 1252i, 1357s
Slater Walker High Income U.T., 189x
Slater Walker Secs., 147v, 158a, 555R, 944d, 1088f, 1116d, 1232t, 1262m
Slater Walker Secs. (Australia), 533m
Slingsby, H. C., 828a
Slough Est., 88x, 577m, 584R
Small (John C.) & Tidmas, 66m, 77R, 200 *corrn.*
Smart, J., (Cont.), 1129i, 1131s
Smith & Nephew Assoc., 1016i, 1242d
Smith & Pearson, 1192a
Smith & Wellstood, 952a
Smith Bulmer, 1192a
Smith, John (Field Head), 1408a
Smith St. Aubyn, 454a, 820R
Smith, Stephen, 1408a
Smith Stone & Knight, 643d
Smith, W. H. (Hldgs.), 280a, 691R, 792m
Smith's Ent. (Glam.), 1281R, 1503m
Smiths Inds., 191x, 288i
Smith's (John) Tadcaster Brew., 1006s, 1016i
Smurfit, Jefferson, 205m
Soc. Générale de Banque, 680m
Soc. Int. Fin. Pour les Inv. et le Dev. en Afrique, 1509x
Sogomana Gp., 1299R
Solicitors Law Staty. Soc., 456a
Solvay et Cie., 1047m
South African Brew., 646a
South African Land & Ex., 181m
South of Eng. Bldg. Soc., 1182x
Southern Const. (Hldgs.), 694R, 922m
Southvaal Hldgs., 181m, 326x
Sovereign Secs., 456i
Sparrow, G. W., 184m, 404x, 526x
Spear & Jackson, 386a, 939R
Spear, J. W., 1456a
Speculator Fund, 447x
Spencer (Banbury), 706R
Spencer Gears, 596i
Spencer Gomaco, 307R
Spencer Turner & B., 1192a
Spencer, Walter, 720i
Spey Westmoreland Props., 1182x
Sphere Inv. Trust, 1068a, 1403m
Spillers, 276a, 789m, 797R
Spink & Son, 1048R
Spirax-Sarco Eng., 41a, 406m, 568R
Spirella Gp., 58x, 274d, 1240x
Spong, 100a
Spooner Inds., 1192i
Staffs. Potteries (Hldgs.), 456i, 1088f
Staffs. Public Works, 176m
Staflex Int., 652x
Standard & Chartered Banking Gp., 1300i
Standard Bottle, 644d
Standard Fireworks, 1068a
Standard Life Ass., 329R
Standard Tyre, 1068i
Stanhay (Ashford), 1396R
Stanwood Radio, 701R, 1052m
Stanhope Gen. Inv., 1516a
Star (Gt. Britain) Hldgs., 88d, 100i
Startrite Eng. Gp., 224i
Steel Gp., 614f
Steels Garages, 151d, 378d, 644d, 765d, 1001d, 1452d
Steetley, 68m, 377d, 875d, 1001d, 1240d, 1345d
Stenhouse Hldg..., 1254i
Stephenson Dev. (Hldgs.), 196R
Sterling Cable, 940R
Sterling Est., 1300i
Sterling Guarantee Trust, 408m, 451R
Stewart, J. A. (Plant), 387a, 811R
Stewarts & Lloyds of S.A., 452d
Stibbe, G., 770a, 1265R, 1501m
Stirling Knitting, 1068a
Stockfis, Robt. R., 206R, 577m, 596i
Stockholders Inv. Trust, 952i
Stone-Platt Inds., 391a, 549m, 688R
Storey Bros., 558R, 695m
Straits Rubber, 826a, 1024m, 1189R
Streeters of Godalming, 817R, 1048m
Stroud Riley, 1408a
Sturge, John & E., 307m, 436R
Sturla, Geo., 1286R
Stylo Shoes, 1300a
Summers, O. C. (Hldgs.), 883a, 1176R, 1493m
Sumrie, C. & M., 1056R
Sun Alliance & Ldn. Ins., 454a, 730m, 822R
Sun Life Ass. Soc., 528m, 590R, 1403x
Sunbeam Wolsey, 317R, 435m
Sunderland & S. Shields Water, 62m
Sungei Bahru Rbr., 720i
Sungei Besi Mines, 826x
Sungei Krian Rbr., 222R, 548m
Sungei Rinching Rbr., 327R, 788m
Supra Chem. & Paints, 199R
Surmah Valley Tea, 332a, 1141m
Swan Hunter Gp., 645a, 1038m, 1043R
Swears & Wells, 719a
Swiss-Israel Trade Bank, 272d
Symonds Eng., 1516a

TAME Valley Dev., 1059d
Tanganyika Conc., 1348x
Target Exempt Fund, 1363x
Target Thistle Fund, 1131x
Tarmac Derby, 10f, 650a, 765d, 906m, 917R, 1240d, 1345d
Tate of Leeds, 1393R
Taylor Pallister, 933R, 1022m
Taylor Woodrow, 42a, 783m, 916R
Teacher (Dist.), 766a, 1154R
Technology Invs., 675m, 947R
Telbedde Ceylon Inv., 1192a
Teleflex Prod., 47a, 574R, 710m
Telefusion, 500v
Telephone Rentals, 509a, 809m, 918R
Telfer, 952a
Telomex, 274d
Tennamaram Palm Oil, 456a
Tern-Consulate, 596a
Terry, Herbert, 596a
Tesco Stores (Hldgs.), 1453a
Texas Gulf Sulphur, 757v
Thanet Inv. Trust, 1192i
Tharsis Copper & Sulphur, 445m
Thompson, John, 41a, 425m, 560R, 1344d
Thompson, J. Walter, 371t
Thompson-Reid, 224a
Thomson Org., 48a, 413m, 432R
Thomson T-Line Caravans, 812R, 1027m
Thorn Elec. Inds., 477g, 1319x
Thorpe (Bernard) & Part., 944x
Throgmorton Trust, 823R, 1408i
Thyssen Hütte, August, 916R
Tilbury Cont. Gp., 681m, 806R
Tilling, Thos., 236m, 304R
Tillotson & Son, 677m, 853x, 912R
Time Prod., 252f, 1516a
Tipper Inds., 719a
Titanine, 936R, 1173 *corrn.*
Tizer, 1176R
Tobacco Secs. Trust, 1408i
Tobenoil, 1124a, 1498R
Tolemache & Cobbold Brew., 1192i
Tomatin Dist., 200R, 508d, 548m, 1002d, 1117d, 1345d
Tomkinsons (Hldgs.), 1359i
Tongaat Sugar, 740f
Tooth & Co., 757v
Totalisators & Grey Hldgs., 1068a
Towles, 828a
Town & Comm. Props., 87d, 212d
Toye, 699R, 901m
Tozer Kemsley & Mill. (Hldgs.), 767a, 1027m, 1152R, 1466x
Trade Indemnity, 293m, 331R
Trafalgar House Invs., 291x, 943x, 1399a
Trans-Australia Inv. Trust., 372v
Transatlantic & Gen. Invs., 1192a
Transparent Paper, 1115d, 1300a
Transport & Chem. Eng., 1120d 1300i
Transport Dev. Gp., 38d, 64m, 155d
Travis & Arnold, 883a, 1495R
Tremletts, 873d
Trianco Gp., 581R
Triefus, 1192a
Trimproof, 456i
Trinidad Can. Oils, 450R
Triplevest, 1062R
Triplex Foundries Gp., 1300a
Triplex Hldgs., 1005a, 1378R
Triumph Inv. Trust, 1510x
Tronoh Mines, 1060R, 1174m, 1292x
Truscon, 43a, 318R, 672m
Trust Houses, 621L, 894x, 1464i
Trust Union, 1063R
Tube Invs., 158a, 423R, 564m
Tulketh Gp., 1516a
Tunnel Cement, 1355a
Turnbull Scott Shipp., 952a
Turner & Newall, 1252i
Turner Mfg., 1358i
Turner, W. & E., 210R
Turriff Const. Corp., 1516a
Twyfords, 1248a
Tyndall Overseas Fund, 290x
Tyne Tees Tel., 474f
Tyzack, W. A., 332i
Tyzack (W.) Sons & Turner, 224i

UC Invs., 10f, 1089g
UK Optical & Ind. Hldgs., 1247a
Ultra Electronic Hldgs., 1285R
Ultramar, 395s, 1061a, 1261m, 1293R, 1319x
Unicorn Gen. Trust, 893x
Unidare, 332a
Unilever, 301R, 676m, 886i
Union Comm. Inv., 451R, 793m
Union Corp., 10f, 1258m, 1292R
Union Minière, 1191x
Union Prop. Hldgs. (Ldn.), 88d
Utd. Biscuits (Hldgs.), 8f, 470m, 665R
Utd. Builders Mchts., 772a, 1026m, 1036R
Utd. Carlo Gatti, 38d, 155d, 456a
Utd. Carriers, 1390R, 1399m
Utd. Distillers of Ireland, 623L
Utd. Drapery Stores, 38d, 773a, 1478R
Utd. Engineering Inds., 56a, 477f
Utd. Guarantee (Hlds.), 79R, 1300i
Utd. Newspapers, 517a, 1042m, 1046R
Utd. Planters' Hldgs., 1300a, 1513d
Utd. Scientific Hldgs., 615f
Utd. Seeds, 273d, 350f, 765x
Utd. Spring, 1358i
Utd. States & Gen. Trust, 1408i
Utd. States Deb. Corp., 1300i
Utd. States Steel, 712x
Utd. Tobacco (South), 1463i
Utd. Wire Gp., 828i
Univ. Grinding, 118f, 687R, 903m
Univ. Printers, 160a, 934m, 1036R
Unochrome Int., 1068i
Upton, E., 323a
Upward & Rich, 456a
Usher-Walker, 938R, 1149m
Uttley, Wm., 816R

VAAL Reefs Ex. & Mining, 181m, 326x, 713c
Vavasseur, J. H., 55d, 1270R
Vehicle & Gen. Ass., 1509a
Vereeniging Est., 679m
Vickers, 387a, 614f, 634t, 794R, 798m
Victoria Carpet, 1354a
Victory Ins., 1469m
Viners, 952a
Viscose Dev., 352f
Vita-tex, 56a
Viyella Int., 156d, 282a
Vogelstruisbult Mining, 89R
Vosper, 1447v
Vydra Rest., 100a

W.G.I., 1516a
"W" Ribbons, 596i
Wace Gp., 719a
Waddington, A., 1361i
Waddington, John, 848f
Wade, Charles, 1053R, 1368m
Wadham Stringer, 803R
Wadkin, 719a, 1052m
Walford Option U.T., 401x
Walker & Homer, 456i
Walker & Martin, 1408a, 1475m
Walker, Alfred, 828a
Walker (C. & W.) Hldgs., 1485m, 1516a
Walker Crosweller, 1516a
Walker, J. O., 952a
Walker, James (Gold & Silver), 1068i
Walkers (Century Oils), 1192a
Waller & Hartley, 1176R, 1373m
Ward, George, 456i
Ward, Thos. W., 40d, 191x, 273d
Wardle, Arthur, 81m
Wardle, Bernard, 74R
Warne, Wright & R., 783m, 923R
Warren, James, 327a, 1142m
Warren Rbr. Hldgs., 223R, 408m
Warrington, Thos., 940R, 1144m
Warwick Secs., 325d, 586d, 865t
Wassall, J. W., 1516a
Waterford Glass, 623L, 695R, 813m, 1451d
Watmoughs (Hlds.), 320R, 536m
Watney Mann, 779x, 894x, 1127a
Watts Blake B., 583R, 846f, 913m
Webb, Edward (Stourbridge), 350f, 1300i
Wedgwood, 1007a, 1486R
Weeks Trailers, 511a, 1174R
Weir Gp., 47a, 685m, 686R
Welland Textiles, 765d
Wellington Tube Hldgs., 913R
Wemyss Inv., 828i
Wermeth Ring Mills, 720i
Wesleyan & Gen. Ass., 331R
West, Allen, 1044R, 1369m
West Rand Cons., 1061x
West Rand Inv. Trust, 551m, 712R
West Riding Worsted, 689R, 898m
Westdock Gp., 1192a
Western Credit, 92R
Western Deep Levels, 182m, 326x
Western Mining Corp., 10f, 824x 1191x, 1211f
Western Motor Hldgs., 1192a
Western Reefs Ex. & Dev., 183m
Westminster Trust Hldgs., 585x, 819a, 1057R, 1182x, 1290x, 1393m, 1398c
Weston-Evans, 970f, 1456a
Weston, Stanley, 1491R
Westpool Inv., 1408a
Westwood, Joseph, 952a
Wettern Bros., 1277R, 1480m
Weyburn Eng., 1516i
Wharf Hldgs., 439R, 701m
Wheatsheaf Invs., 1245a
Wheelock Marden, 324m, 399x, 778m
Whessoe, 9f
Wheway Watson, 1516a
Whiley, Geo. M. 708R
Whitecroft, 1457a
Whiteley, B. S. & W., 1500R

Whittingham Eng., 719a
Wigfall, Henry, 291x
Wiggins Teape, 766a, 873d, 1115d
Wigham Richardson & B., 1068a
Wilkes & Godwin, 720i
Wilkes, James, 445R
Wilkinson Sword, 193R, 537m
Wilkinson's Trans. Gp., 319R, 551m
Willenhall Motor Rad., 705R
Williams & Humbert, 312m, 318R
Williams & James (Eng.), 813R, 932m
Williams, Ben, 936R, 1141m
Williams (John) of Cardiff, 887i
Williams, W., 1068a
Willows Francis, 1167R
Wills, George, 828a
Wilmot-Breedon (Hldgs.) 389a, 566R, 900m, 1443t
Wilson (Connolly) Hldgs., 1011a, 1167R
Wilson Lovatt, 1300a
Wimbledon Stdm., 37d, 596a
Wimpey, George, 42a, 308R
Windsor (F.M.S.) Rbr., 1513R
Wingard, 1264m, 1277R
Winkelhaak Mining, 1060x
Winn Inds., 431R, 923m
Winsor & Newton, 224a
Winterbotham Strachan & P., 1362a
Wintrust, 738f, 1509R
Witan Inv., 720i
Witter, Thos., 84m
Woking & Dist. Water, 526x, 638x
Wolf Elec. Tools, 440R, 579 *corrn.*, 784m
Wolseley-Hughes, 828i
Wolstenholme Bronze P., 208m, 319R, 615f
Wolverhampton Steam L., 1068a
Wombwell Foundry, 100i
Wood Hall Trust, 1015i
Wood, W., 902m, 1056R
Woodall-Duckham, 395a, 561m, 686R
Woodend (Kelani Valley Ceylon), 952a
Woodhead, Jonas, 1348a
Woodhouse & Rixson Hldgs., 309R, 450m
Woodward, H., 1300a
Woolley Sanders, 40d, 274d
Woolworth, F. W., 1408i
Wormalds Walker & A., 1516a
Worth (Bond) Hldgs., 51i
Wragg, Walter, 100a
Wrights' Biscuits, 776i
Yates, Wm., 952a
York Insur. Brokers (Ldn.), 1443t
York Trailer, 1300a, 1317f
Yorks. & Lancs. Inv., 720i
Yorks. Brick, 156d, 505d, 764d 874x, 1002x
Yorks. Dyeware & Chem., 738f, 1300a
Yorks. Fine Woollen Sp., 596a
Youghal Carpets (Hldgs.), 321R, 578m
Young's Brew, 1495R
Zambia Copper Invs., 215x
Zambian Anglo Amer., 215x, 588x, 826x
Zenith Carburetter, 283a, 574R

£

WHEN OPPORTUNITY KNOCKS

Were you among the fortunate few who were buying at the "Low Point" in the market in the Autumn of 1966?" Subscribers to the Investors Chronicle News Letter certainly had the timely advice of its editor, Peter Doye. The following two extracts are representative of his comments then:

August 30, 1966. FT Index 297.0 "I believe that it will be those that did not buy in the Autumn of 1966 rather than those who did who will be kicking themselves."

November 15, 1966. FT Index 295.8. "Those who imagine that they have all the time in the world to gear up their portfolio to take advantage of the next sustained advance in equities may live to regret their attitude."

Those who followed the IC News Letter's strong advocacy of an active buying policy at the market lows were showing many spectacular gains by the time the 12 months short-term gains tax period elapsed, average gains subsequently coming out at well over 100 per cent. (as shown by the News Letter's unique tabular follow-up system of its past recommendations). And average gains were even more spectacular on the Australian and South African shares regularly put forward.

There is a time for selling as well as buying, and the News Letter has proved particularly alert on this score too, witness the following typical comments made by Peter Doye when the FT index was comfortably above the 500 mark in September, 1968, and early last year:

"Those who remain fully committed to the average run of industrial equities at current prices on such arguments could be playing with fire."

"To count on this continuing indefinitely with equities remaining buoyant is to play a kind of Russian roulette."

The wheel has now turned full circle, and Peter Doye has recently been recommending an active buying policy again. Thus, while you may have missed the wise buying and selling advice and the numerous individual opportunities spotlighted weekly by the News Letter in the past, by subscribing now you can ensure that you do not miss them in the future.

Write now to the Subscription Manager, I.C. News Letter, Bracken House, 10, Cannon Street, London, E.C.4., enclosing a cheque for £10 to cover an annual subscription (this includes a filing binder; cheques should be made payable to Throgmorton Publications Ltd). Alternatively, a three months' trial subscription is available at 50s. (by airmail outside Europe the corresponding rates are £12 and £3 respectively).